

18th November 2020

Dear Sir/ Madam,

**Reg: Declaration of Moratorium on Lakshmi Vilas Bank Ltd.**

We request an immediate reference to Press releases No 2020-21/645 dated 17/11/2020 of RBI vide which it has been notified that Central government has imposed a moratorium on Lakshmi Vilas Bank Ltd. under section 45 of the Banking Regulation ACT 1949. The Lakshmi Vilas Bank Ltd. has been placed under an order of moratorium on November 17, 2020 which will be effective upto December 16, 2020.

The Reserve Bank of India has also issued certain directions to the Bank under section 35A of the Act *ibid*.

For details please refer to RBI website.

Regards,

G. Ravindranath  
Chief Executive Officer