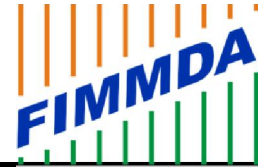


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**REPORTING  
&  
SETTLEMENT OF OTC CORPORATE  
BONDS TRANSACTIONS UNDER  
DVP 1 SYSTEM  
through  
Clearing Corporation of Exchanges**

# Table of Contents

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*Nurturing Markets,  
Widening Horizons*

- ❑ OTC Transactions
  
- ❑ Trade Reporting
  
- ❑ Settlement
  
- ❑ Exceptions

# OTC Transactions in

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- ❑ Corporate Bonds
  
- ❑ Corporate Bond REPOS
  
- ❑ Commercial Paper (CP)
  
- ❑ Certificate of Deposit (CD)

# Trade Reporting

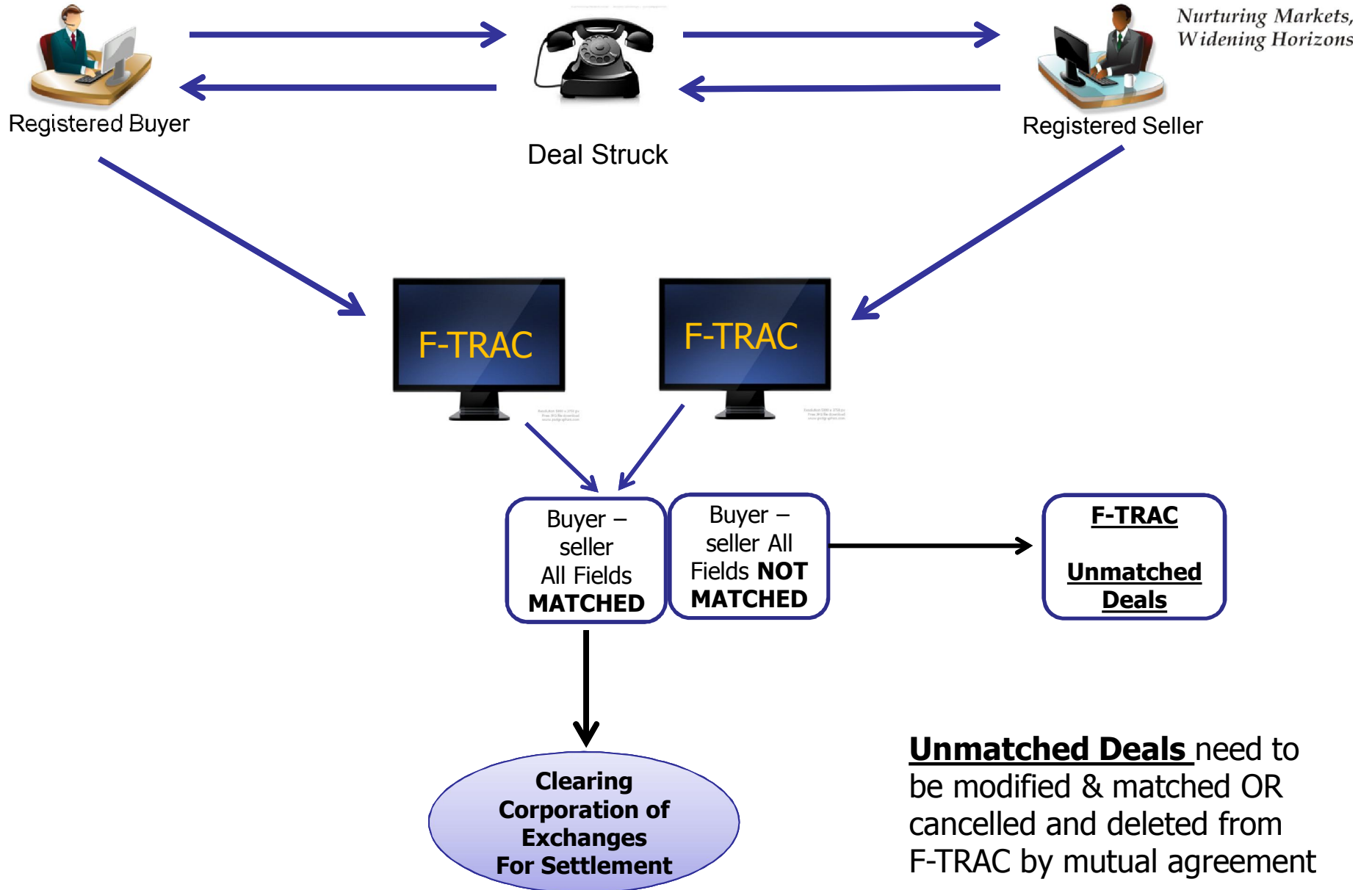
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*Nurturing Markets,  
Widening Horizons*

- ❑ Along with reporting a trade, settlement attributes also reported
- ❑ Venue of settlement
- ❑ Terms of trade T0 T1 or T2
- ❑ Total consideration
- ❑ Custodian settlement
- ❑ Information passed on by the reporting platform to venue of settlement intra day.

# OTC Deals Strike & Reporting



# Settlement

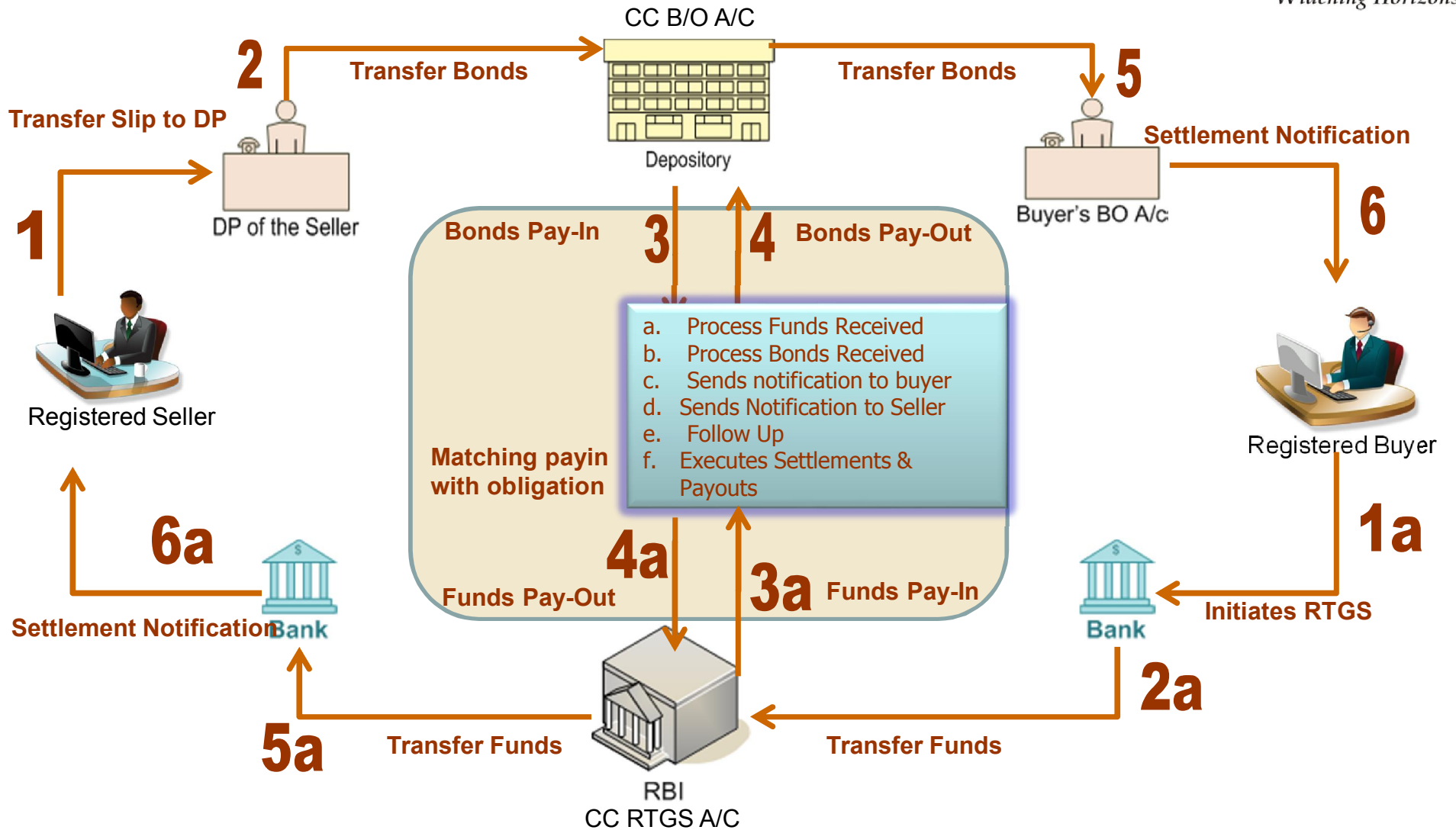
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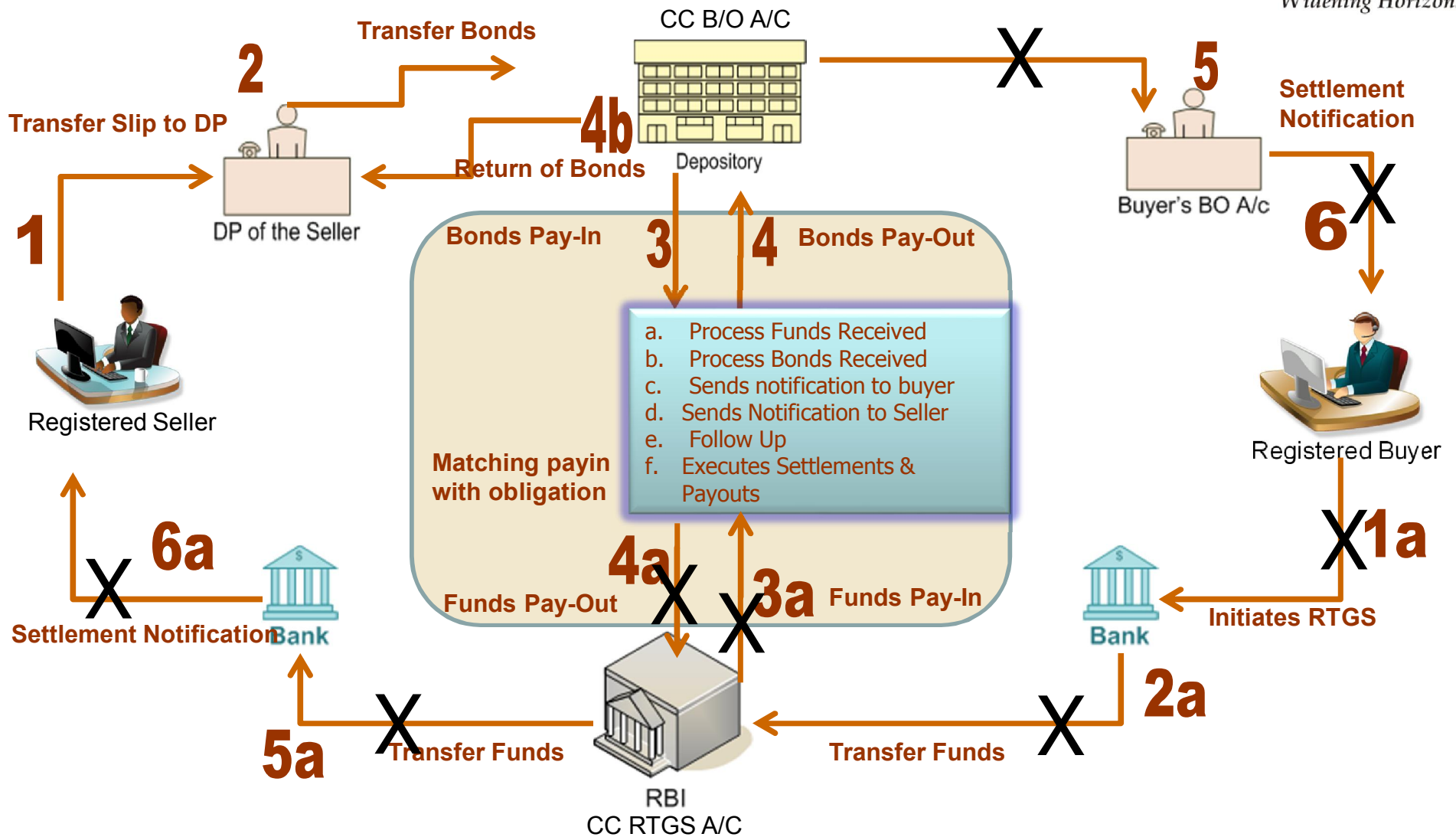
*Nurturing Markets,  
Widening Horizons*

- ❑ Securities (Bonds CP CD) settled in depositories
- ❑ Existing demat account of participants
- ❑ Funds settled through RBI RTGS
- ❑ Participants who have RBI RTGS account
  - Buyers transfer funds to Settlement account
  - Sellers receive funds from Settlement account
- ❑ Participants who do not have RBI RTGS account
  - Buyers avail their bankers facility to transfer funds to settlement account
  - Sellers receive funds through bankers RTGS facility

# DVP 1 Settlement (Normal)



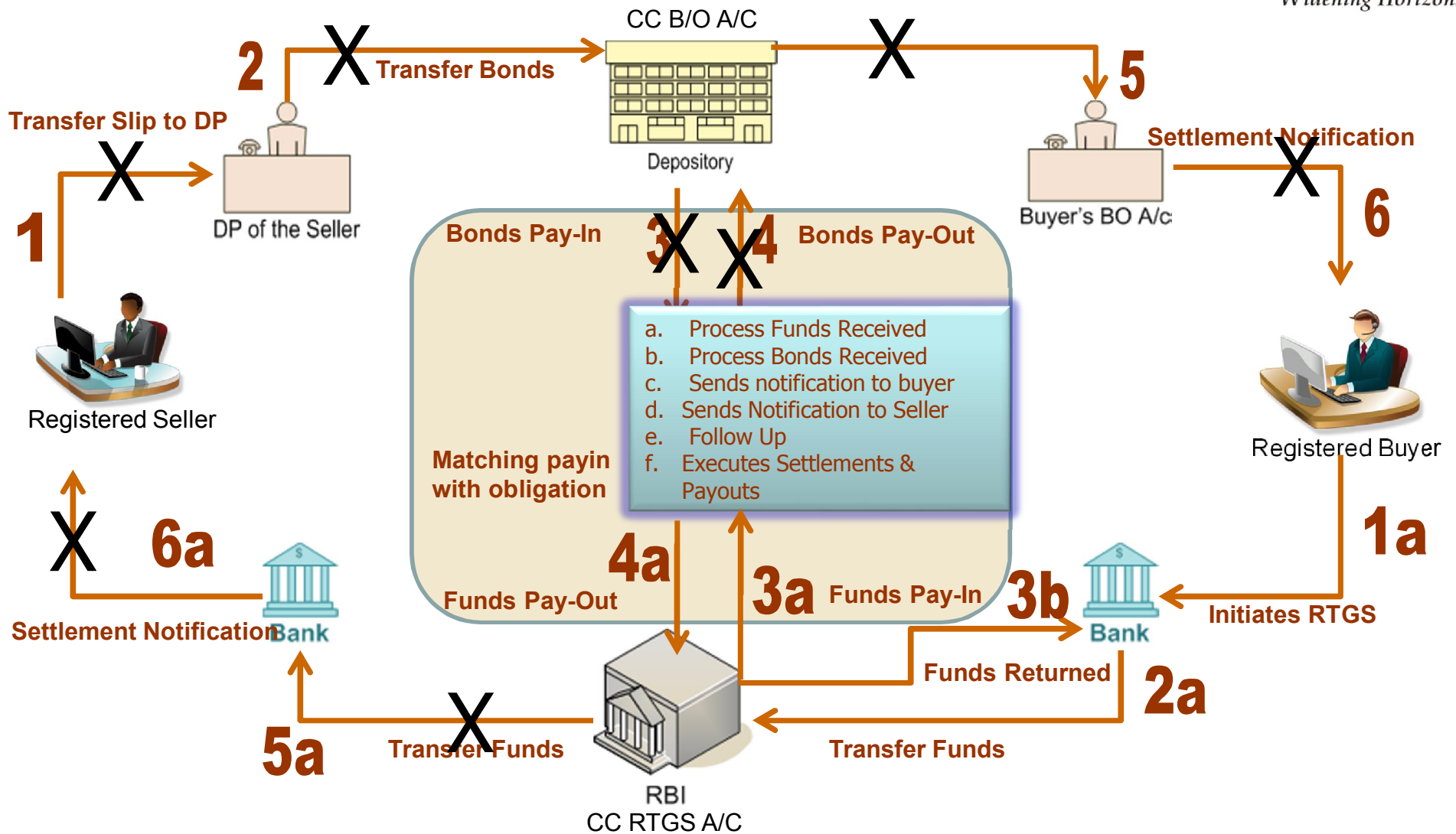
# Failed Trades (Funds not Received from Buyer) Bonds returned to Seller if Seller delivers bonds





# Failed Trades (Bonds not received from seller)

Funds returned to buyer if buyer transfers funds



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# Thank You