

DN094357: India: Discontinuation of 8 Indian Benchmarks

Summary of DN094357	
Revision History	Revised: 21 Dec 2017: Discontinuation postponed to 1 April 2018 Revised: 21 Dec 2017: Discontinuation postponed to 1 April 2018 Revised: 16 Oct 2017: Add Commercial Paper to the tranche Original: 01 Sep 2017:
Title	India: Discontinuation of 8 Indian Benchmarks
Issue Date	01 Sep 2017
Effective Date	01 Apr 2018
Change Summary	Effective from 1 April 2018, 8 India Benchmarks will be discontinued: MIFOR, India Rolling Forwards, Corporate Bond PSU AAA Rated Bonds, Corporate Bond PSU other Rated Bonds (Calculated based on FIMMDA Monthly Spreads), INBMK, MIOIS, MIOCS and Commercial Paper.
Number Of Affected Instruments	100 - 499
Data Source	Contributed/3rd Party
Country	India
Language	English

Description of DN094357	
What is the change:	Effective from 1 April 2018, the following 8 India Benchmarks will be discontinued and the related Pages and RICs will be removed. The last publication day will be 28 March 2018 (29th and 30th are Indian holiday). <ul style="list-style-type: none"> o MIFOR (MUMBAI INTERBANK FORWARD OFFER RATE) - <MIFOR=>, <INSWAP01>, <0#MIFORBMK=>, <INIRS> o India Rolling Forwards Benchmark- <INRFFIX=>, <INRANFIX=> o Corporate Bonds Benchmark for PSU AAA Rated Bonds - <0#AAAINBMK=> <INCORPFI> o Corporate Bonds Benchmark for PSU other rated Bonds (Calculated based on FIMMDA monthly spreads) - <INCORPFI>, <0#AA+INBMK=> ~ <0#BBB-INBMK=> o India Gilts Benchmark - Morning & Evening - <0#INBMK=> o MIOCS (Mumbai Interbank MIFOR Swap Benchmark) - <MIOCS=>, <0#MIFORBMK=>, <INIRS> o MIOIS (Mumbai Interbank Overnight Indexed Swap Benchmark) - <MIOIS=>, <0#MIOISBMK=> o Commercial Paper Benchmark • Benchmark Rates- <0#INFIMCPBMK=> • Multicontributor Benchmark page - <INCPCONT> • Treasury Bill Benchmark spread - <INCPSPRD> Please refer to the attachment for the full list of impacted instruments.
Why is the change occurring:	With a view to strengthening the financial benchmarks it administers ("Benchmarks"), Thomson Reuters continues to review all of its Administered and Calculated Benchmarks; taking into consideration the IOSCO Principles for Financial Benchmarks and other relevant Benchmark Regulations. As such, Thomson Reuters have made the decision to discontinue these Benchmarks.
What is the impact of the change:	Effective from 1 April 2018, 8 India Benchmarks mentioned above will be discontinued and the related Pages and RICs will be also removed. <p>Please refer to the attachment for the full list of the impacted Pages/ RICs/ Chains/ Tiles/ News.</p> In addition, the RICs for the following benchmarks are available on Data Scope. The File codes below will be impacted along with the changes: MIFOR - DSE file code 3216 Rolling Forward RICs, MIOIS - DSE file code 9061 MIOCS - DSE file code 543 India Gilts Benchmark - DSE file code 1294 Commercial paper Benchmark -DSE file code- 3279
What action do you need to take:	Clients are advised to take note of the benchmark discontinuation and make any dependent changes if they are currently sourcing data from the affected RIC.
What are the commercial details:	N/A
What does this mean if you redistribute content:	N/A