

FINANCIAL BENCHMARKS INDIA PVT LTD
Balance Sheet as at March 31, 2016

Particulars	Note No.	As at 31-Mar-16	As at 31-Mar-15
I EQUITY & LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	1,00,00,000.00	1,00,00,000.00
2 Reserve & Surplus			
(a) Profit and Loss A/c (Debit balance)	2	-31,68,460.69	-12,35,831.00
		<u>68,31,539.31</u>	<u>87,64,169.00</u>
3 Current Liabilities			
(a) Other Current Liabilities	3	1,17,747.00	2,54,370.00
		<u>1,17,747.00</u>	<u>2,54,370.00</u>
		<u>69,49,286.31</u>	<u>90,18,539.00</u>
II ASSETS			
Non-current Assets			
1 Fixed Assets			
(i) Tangible Assets	4	76,601.23	-
(ii) Intangible Assets		-	-
		<u>76,601.23</u>	<u>-</u>
1 Current Assets			
(a) Cash and cash equivalents	5	67,76,499.08	90,11,511.00
(b) Other current assets	6	96,186.00	7,028.00
		<u>68,72,685.08</u>	<u>90,18,539.00</u>
		<u>69,49,286.31</u>	<u>90,18,539.00</u>
Additional Statements to Notes and Significant Accounting Policies	7	-	-

As per our report of even date attached
For M.P. Chitale & Co.
Chartered Accountants
Firm Regn. No. 101851W

Anagha Thatte
Partner
Membership No. 105525

Usha Thorat
Chairperson

D.V.S.S.V Prasad
Director

D.G.Patwardhan
Director

Place: Mumbai
Date:

K.Unnikrishnan
Director

C.E.S Azariah
Director

N.R.Prabhala
Director

FINANCIAL BENCHMARKS INDIA PVT LTD
Statement of Profit and loss for the year ended 31st March 2016.

Particulars	Note No.	Year Ended 31-Mar-16	Year Ended 31-Mar-15
I INCOME			
(a) Interest on Fixed Deposits		6,07,697.00	35,140.00
(b) Interest on Income tax refund	8	312.00	0
Total		6,08,009.00	35,140.00
II EXPENSES			
(b) Directors Fees		12,35,937.00	1,60,000.00
(c) Legal & Professional Fees		3,78,267.00	61,880.00
(d) Preliminary and Pre Operative expenses:			10,16,601.00
(e) Operating Expenses	9	6,78,612.92	-
(f) Employee Benefits Expenses	10	1,99,998.00	-
(g) Depreciation and amortisation		9,873.77	-
(h) Payments to auditors			
Audit Fees		27,000.00	22,500.00
Service Tax		4,950.00	3,990.00
Out of pocket Expenses		6000.00	6000.00
Total		25,40,638.69	12,70,971.00
Loss for the year		-19,32,629.69	-12,35,831.00
EARNINGS PER SHARE			
Equity shares of Par value Rs 10/- each			
Basic & Diluted		-1.93	-1.24

Additional Statements to Notes and Significant Accounting Policies

As per our report of even date attached
For M.P. Chitale & Co.
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Director

FINANCIAL BENCHMARKS INDIA PVT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED MARCH 31, 2016

1 SOURCES OF FUNDS

Share Capital

Particulars	As at 31-Mar-16	As at 31-Mar-15
Authorised Share Capital - Equity Shares of Rs 10/- par value 5,00,00,000 (50,00,000 equity shares)	5,00,00,000.00	5,00,00,000.00
Issued ,subscribed,paid up equity shares Rs 10/- par value 1,00,00,000 (10,00,000 equity shares)	1,00,00,000.00	1,00,00,000.00

The details of shareholders holding more than 5% shares as at March 31,2016 as follows

Name of the share holder	As at 31-Mar-16	As at 31-Mar-15	% of holding
Fixed Income Money Market And Derivatives Association Of India	76,00,000.00	76,00,000.00	76%
Foreign Exchange Dealers Association Of India	14,00,000.00	14,00,000.00	14%
Indian Banks Association	10,00,000.00	10,00,000.00	10%

2 RESERVES & SURPLUS

Particulars	As at 31-Mar-16	As at 31-Mar-15
Profit & Loss A/c		
Balance as per last Balance Sheet	(12,35,831.00)	-
Add:Loss for the year	(19,32,629.69)	(12,35,831.00)
Total	(31,68,460.69)	(12,35,831.00)

3 OTHER CURRENT LIABILITIES

Particulars	As at 31-Mar-16	As at 31-Mar-15
Other Payables	1,17,747.00	2,54,370.00
Total :::	1,17,747.00	2,54,370.00

5 CASH & CASH EQUIVALENTS

Particulars	As at 31-Mar-16	As at 31-Mar-15
Cash on hand	-	-
Balances with Banks		
Maturing after twelve months		
Others		
i) Current Account	7,56,249.08	9,83,399.00
ii) Fixed Deposits	60,20,250.00	80,28,112.00
Total ::::	67,76,499.08	90,11,511.00

6 Other current assets

Particulars	For year ended	
	As at 31-Mar-16	As at 31-Mar-15
Tax Deducted at source	60,770.00	7,028.00
Prepaid Expenses	35,416.00	-
Total ::::	96,186.00	7,028.00

8 OTHER INCOME

Particulars	As at 31-Mar-16	As at 31-Mar-15
Interest on Fixed Deposits	6,07,697.00	35,140.00
Interest on Income Tax Refund	312.00	-
Total	6,08,009.00	35,140.00

9 OPERATING EXPENSES

Particulars	As at 31-Mar-16	As at 31-Mar-15
AGM Expenses	20,325.00	-
Meeting & Seminar expenses	21,050.00	-
Directors Insurance	67,929.00	-
Office Expenses	21,631.00	-
Traveling Lodging and Boarding expenses	5,40,670.92	-
Miscellaneous Expenses	6,869.00	-
Bank Charges	138.00	-
Total	6,78,612.92	-

10 EMPLOYEE BENEFITS AND EXPENSES

Particulars	As at 31-Mar-16	As at 31-Mar-15
Salaries, Wages and Allowances	1,99,998.00	-
Total	1,99,998.00	-

FIXED INCOME MONEY MARKET & DERIVATIVE ASSOCIATION OF INDIA

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED MARCH 31, 2016

4 FIXED ASSETS

Particulars	Life Of Asset	GROSS BLOCK				DEPRECIATION & AMORTISATION				NET BLOCK	
		As at 01-04-2015	Additions	Disposals	As at 31-Mar-16	As at 01-04-2015	For the year (as per SLM)	Adjustments for the year	As at 31-Mar-16	As at 31-Mar-16	As at 31-Mar-15
TANGIBLE:											
Computer	3 years	-	75,975.00	-	75,975.00	-	9,133.61	-	9,133.61	66,841.39	-
Office Equipments	5 years	-	10,500.00	-	10,500.00	-	740.16	-	740.16	9,759.84	-
Furniture and Fittings											
i) Furniture										-	-
ii) Fittings										-	-
Total:::		-	86,475.00	-	86,475.00	-	9,873.77	-	9,873.77	76,601.23	-
Previous Period		-	-	-	-	-	-	-	-	-	-
										-	-
										-	-
										-	-
GRAND TOTAL		-	86,475.00	-	86,475.00	-	9,873.77	-	9,873.77	76,601.23	-