

Dear All,

Date: 15<sup>th</sup> July 2015

Reg: **Last date for signing of MLA- Extension of date till 20<sup>th</sup> July 2015 3PM.**

Based on the current market feedback on the adherence period, the last date for adherence to the MAA has been extended from 5:00 pm (IST) Thursday, 16<sup>th</sup> July 2015 to **3:00 pm (IST) Monday, 20<sup>th</sup> July 2015** (“**Submission Deadline**”).

Participants may note that the **Effective Date** for the benchmark continues to be **Wednesday, 22<sup>nd</sup> July 2015** and **there shall be no extension in this regard.**

The revised timetable is attached for your reference and is also placed on the FIMMDA website.

Participants are required to provide ERROR FREE version of the documents by 3:00 pm (IST) on Monday, 20<sup>th</sup> July 2015 to M/S Juris Corp, Mumbai. Any entity providing documents post the Submission Deadline (including where the documents contain ERRORS and are not rectified by Submission Deadline) shall not be included in the list of adhering parties for the purpose of MAA.

**THE SUBMISSION DEADLINE IS FOR SENDING ACROSS THE SCANNED COPY OF THE DOCUMENT. WHERE THE DOCUMENTS ARE ERROR FREE, THE HARD COPIES MAY FOLLOW IN DUE COURSE.**

**THIS SUBMISSION DEADLINE IS A HARD DEADLINE AND THERE WILL BE NO FURTHER EXTENSION ON THE ADHERENCE PERIOD. ANY MAA PROVIDED POST 3.00 P.M. (IST) ON MONDAY, 20<sup>TH</sup> JULY 2015 WILL NOT BE ACCEPTED.**

The final list of institutions that have executed the MAA, and the signatories and contact persons identified by the institutions will be published on the FIMMDA website as soon as practicable after the revised Submission Deadline. In addition, an email will be sent to the final list by email (to the person(s) identified in the MAA to each adhering institution) as soon as practicable after the Submission Deadline.

ERRORS for the purpose of this e-mail will include the following:

- 1) Incomplete copy of the MAA (including any mistakes / omissions / deletions)
- 2) Copy of the authority document not provided
- 3) Authority document not a certified true copy
- 4) Authority document not on the letter head (except in case of a power of attorney)
- 5) Authorised persons under the MAA not the same as under the authority document
- 6) Designations under the MAA of the signatories not matching with that under the authority document

**The parties who do not sign such agreement will have to rely upon the fall back mechanism that may be agreed upon in the ISDA agreement as no polled FIMMDA-NSE overnight MIBID/MIBOR will be available from the Effective Date.**

For any further clarifications, please contact Mr. Shan Bottlewalla at M/S Juris Corp **but the dead line must be honoured.**

Regards,

Chief Executive Officer.