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FIMNOT/2023-24/15

January 19, 2024

To,

Members / Stakeholders / Website Users

Sub: Public holiday on January 22, 2024 under Negotiable instruments Act 1881.

Government of Maharashtra has declared January 22, 2024 as a public holiday under Section 25 of the Negotiable Instruments Act, 1881.

Accordingly, and in modification of the Press Release 2023 -2024 / 1710 issued by RBI earlier today on Market Trading Hours on January 22, 2024 there will be no transactions and settlements in Government securities (primary and secondary), foreign exchange, money markets and Rupee Interest Rate Derivatives on January 22, 2024 (Monday). Settlement of all outstanding transactions will get postponed to the next working day i.e., January 23, 2024 (Tuesday).

Please be guided by provisions of Chapter 9 “Unscheduled Holiday” of FIMMDA handbook of market practices for treatment of settlement transactions due on 22nd January 2024.

The link for the RBI Press Release which is in modification of the earlier Press release 2023-2024 / 1710 is given below:

https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=57166

Members / Stakeholders / Users are requested to take note of the same.

Yours truly,

Sd/-

G. Ravindranath
Chief Executive Officer