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05<sup>th</sup> May 2022

FIMNOT/2022-23/002

All Members /Stakeholders / Users

**Sub: CD Buyback-Readiness of depositories for automated generation of offer and intimation to Investors**

Please refer to CD Buyback guidelines issued vide FIMMDA Circular FIMCIR/2021-22/27 effective from 17<sup>th</sup> February 2022.

Link:

<https://www.fimmda.org/Uploads/general/Certificate of Deposit Buyback Opertional Guidlines 15 022022.pdf>

Based on discussions with Market participants and Depositories it was decided that depositories will develop an automated process for auto generation of CD Buyback offer and intimation to investors, subject to certain conditions, as approved. It was also decided that, till development of such automated process the issuer would intimate buyback offer to all investors through RTA (Refer Point IV under Steps of the CD Buyback Document).

We have now been informed by both NSDL and CDSL that the development of the required automated process is complete and they are now in a position to extend the required service.

CD Issuers intending buy back of CD may now contact NSDL/CDSL and avail of the service.

The contact details of the persons in NSDL /CDSL are given hereunder:

Depository	Name	E-Mail ID	Contact No.
NSDL	Prathmesh Mungle	<a href="mailto:Prathmeshm@nsdl.co.in">Prathmeshm@nsdl.co.in</a>	9967541686
CDSL	Vinifer T Kodia	<a href="mailto:ViniferK@cdslindia.com">ViniferK@cdslindia.com</a>	9930057432

This notice forms an integral part of the CD Buyback operational guidelines.

G. Ravindranath  
Chief Executive Officer