



भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

DoR.IBD.No. 546/23.13.138/2020-21

September 21, 2020

The Chief Executive Officer
Westpac Banking Corporation
275, Kent Street
Sydney, New South Wales, 2000
Australia

Dear Sir

Winding up of Indian operations

We advise that in view of your decision to wind up Westpac Banking Corporation's Indian operations by closing its sole branch in Mumbai, the banking license no. MUM: 96 dated May 18, 2012 issued to the bank under section 22 of the Banking Regulation Act, 1949 has been cancelled on July 18, 2020.

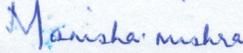
2. The Reserve Bank of India has also issued a notification dated July 18, 2020 under section 36A (2) of the Banking Regulation Act, 1949 that the bank has ceased to be a banking company and the said notification has been published in the Gazette of the Government of India on August 22, 2020

3. A notification dated July 18, 2020 issued by RBI under section 42 (6) (b) of the Reserve Bank of India Act, 1934 directing the exclusion of the name of the bank from the second schedule to the said Act has been published in the Gazette of the Government of India on August 22, 2020.

4. Thus Westpac Banking Corporation has gone out of the purview of the Banking Regulation Act, 1949.

5. The bank may, after getting income tax clearance and discharging all other statutory and other liabilities, if any, obtain specific approval from us as well as our Foreign Exchange Department, Reserve Bank of India, Mumbai for remittance of surplus funds to the Head office.

Yours faithfully


(Manisha Mishra)
General Manager

विनियमन विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, 12वीं/ 13वीं मंज़िल, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-
400001

टेलीफोन/ Tel No: 22661602, 22601000 फैक्स/ Fax No: 022-2270 5691
Department of Regulation, Central Office, Central Office Building, 12th/ 13th Floor, Shahid Bhagat Singh Marg, Fort,
Mumbai – 400001

हिंदी आसान है, इसका प्रयोग बढ़ाइए