

14th February 2022.

All Members/Stake Holders

Subject: Operational Guidelines on Buyback of CDs.

As per RBI Master Direction circular no. RBI/2021-22/79, FMRD.DIRD.03/14.01.003/2021-22 dt. June 4, 2021, RBI has permitted Buyback of CDs by the issuer subject to certain terms and conditions.

The Operational Guidelines on CD buyback have been finalised after discussions with Market Participants/ Depositories/ RTAs.

FIMMDA has now issued detailed Operational Guidelines in this regard vide Circular No: **FIMCIR/2021-22/27** dated 14th February, 2022.

The same has been uploaded on FIMMDA website “www.fimmda.org” under relevant sections.

The same can also be accessed vide the link below:

https://fimmda.org/Uploads/general/Certificate_of_Deposit_Buyback_Operational_Guidelines_15022022.pdf

These guidelines will form an integral part of CD Operational Guidelines issued by FIMMDA dated 17th March 2020 as well as the FIMMDA Hand Book of Market Practices.

These Guidelines will be effective from 17th February, 2022.

G. Ravindranath
Chief Executive Officer