



Regd. Office: 2nd Flr, United India Bldg, Sir P.M. Marg,
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26th November 2020

Dear Sir/ Madam,

Reg: Withdrawal of Moratorium on Lakshmi Vilas Bank Ltd and sanction of Scheme of Amalgamation

Please refer to our Website notification dated 18th November 2020 regarding declaration of Moratorium on Lakshmi Vilas Bank Ltd.

RBI has now vide their press release 2020-2021/686 advised that the scheme for the amalgamation of Lakshmi Vilas Bank Ltd with DBS bank India Ltd has been sanctioned by Government of India and the amalgamation will come in force on the Appointed date i.e. November 27 2020. Consequently the moratorium on Lakshmi Vilas Bank Ltd will cease to be operative from that date.

For further details please refer to RBI website.

Regards,

G. Ravindranath
Chief Executive Officer