**TIME TABLE FOR IMPLEMENTATION**

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|  | Circulation of working drafts of the BAA / MAA and other documents to market participants.  | 1st March 2018 (Thursday) |
|  | Last date of receiving comments from market participants on the BAA / MAA and other documents | 7th March 2018 (Wednesday) |
|  | Circulation of Final BAA/MAA and other documents to market participants and upload the same on FIMMDA Website. | 14th March 2018 (Tuesday) |
|  | Opening of Adherence period | 16th March 2018 (Friday) |
|  | Last day of Adherence period | 23rd March 2018 (Friday) |
|  | Buffer period | 26th March 2018 (Monday) - 31st March 2018 (Saturday)  |
|  | Effective date for new reference rates / financial benchmarks. | 2nd April 2018 (Monday) |