

FIMCIR/2022-23/014

July 4, 2022

To

All Members/Stakeholders

**Sub:- Withdrawal of Relaxations in Operational Guidelines in Commercial Paper (CP),
extended during Lockdown**

Please refer to our Circular letters No FIMCIR/2020-21/01 and FIMCIR/2020-21/05 dated 1st April 2020 and 24th April 2020 respectively extending certain relaxations in Operational Guidelines in Commercial Paper in view of operational dislocations / truncated man power to contain health risks posed by COVID-19.

As you are aware, the relaxations extended were for a temporary period with the stipulation that the relaxations will be withdrawn once normalcy restores.

With substantial easing of restrictions on movement of people, functioning of offices and conditions prevailing being "Normal" it has now been decided to withdraw the relaxations permitted vide circulars referred above, with effect from 5th July, 2022, in restoration of status-quo-ante. Market Participants are hereby advised to ensure full compliance with operational guidelines as applicable, during pre-pandemic period.

As provided in the circulars referred above, all Market Participants are advised to ensure obtention of all relevant hard copies of documents for all the transactions as per operational guidelines.

G. Ravindranath
Chief Executive Officer

