

FIXED INCOME MONEY MARKET & DERIVATIVES ASSOCIATION OF INDIA**NOTICE OF TWENTY-SIXTH ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the 26th Annual General Meeting of FIXED INCOME MONEY MARKET & DERIVATIVES ASSOCIATION OF INDIA ("FIMMDA") will be held at Rangaswar Hall, Y.B Chavan Auditorium, Gen. Jagannathrao Bhosale Marg, Nariman Point, Mumbai-400 021 on Monday, the 9th day of September, 2024 at 3 p.m. to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt :
 - (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2024; and
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in the place of Shri Nand Kishore, Authorised Representative of State Bank of India (DIN 10237736), who retires by rotation and, being eligible, offers himself for reappointment.
3. To appoint a Director in the place of Shri Ashish Parthasarthy, Authorised Representative of HDFC Bank Ltd (DIN 08209972), who retires by rotation and, being eligible, offers himself for reappointment.
4. To appoint a Director in the place of Smt. Parul Mittal Sinha, Authorised Representative of Standard Chartered Bank (DIN 08254778), who retires by rotation and, being eligible, offers herself for reappointment.
5. To appoint a Director in the place of Shri Iswar Padhan, Authorised Representative of IDBI Bank Ltd (DIN 03560275), who retires by rotation and, being eligible, offers himself for reappointment.



SPECIAL BUSINESS

6. Ratification of Appointment of Shri Iswar Padhan as Director in Casual Vacancy:
To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:
"RESOLVED THAT pursuant to the provisions of Section 149, 152, 161(4), and other applicable provisions, if any of the Companies Act, 2013 and the Rules framed thereunder, the appointment of Shri Iswar Padhan (DIN: 03560275) representing IDBI Bank Ltd, by the Board of Directors of the Company with effect from 6th August, 2024 to fill the casual vacancy caused due to the resignation of Shri Arun Kumar Bansal and who holds office on the date of this Annual General Meeting, be and is hereby approved."

Registered Office:

Fixed Income Money Markets &
Derivatives Association of India,
12A-10, 13th Floor,
Parinee Crescenzo,
Plot No. C-38 & 39, G-Block,
Bandra-Kurla Complex,
Mumbai-400 051.

By order of the Board



(G. Ravindranath)
Chief Executive Officer



Date : August 6, 2024

NOTES:

1. The Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to Special Business listed in Item 7 of the Notice is annexed hereto and forms part of this Notice.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxies to be effective, should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting. A proxy form is enclosed hereto.
3. Corporate Members intending to send their authorized representative(s) to attend the Meeting pursuant to Section 113 of the Act are requested to send to the Company, a certified copy of the relevant Board Resolution/ Authority Letter/ Power of Attorney, authorizing their representative(s) together with the specimen signatures of the representative(s) to attend and vote on their behalf at the Meeting.

4. The Notice of the 26th AGM and the Annual Report will be available on the website of the Company at www.fimmda.org.in
5. The Notice of the 26th AGM, Directors' Report, Auditor's Report and audited financial statements shall be sent to the members and auditors through emails registered with the Company.

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(G. Ravindranath)
Chief Executive Officer



Date : August 6, 2024



Annexure I to the Notice

Information of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting in accordance with the Companies Act, 2013 and Secretarial Standards, as on the date of Notice.

1. Name of Director/particulars	Shri Iswar Padhan
Director Identification No.	03560275
Date of Birth (Age in years)	10 th July, 1968
Date of Appointment	6 th August, 2024
Expertise in specific functional areas	Extensive experience in all segments of Treasury viz., Money Market, Fixed Income, Forex, Derivatives and Equity, Borrowings & Bond Issuances
Qualifications	Masters in Economics & CAIIB
Experience	<p>Shri Iswar Padhan, Executive Director & Head Treasury of IDBI Bank Ltd., has extensive experience in Treasury covering all major market segments viz., Money Market, Fixed Income, Forex, Derivatives and Equity and is also a seasoned banker with nearly three decades of experience majorly covering Treasury, Risk Management, Corporate Banking, Retail Banking, Transaction Banking, and Budget & Finance.</p> <p>Shri Padhan has also served 2 years as MD & CEO of IDBI Capital Markets & Securities Ltd from October 2020 to November 2022, which is a category I Investment Banking and Broking Company.</p> <p>Shri Padhan has earlier served as Board Members /Management Committee Member in market</p>

	representative bodies like FIMMDA, FEDAI, PADAI and FAI.
Terms & conditions of Appointment/reappointment	<p>Shri Iswar Padhan representing IDBI Bank Ltd was appointed on 6th August, 2024 in the casual vacancy caused on account of resignation of Shri Arun Kumar Bansal, who was in turn appointed as Director on 23rd November, 2022 in the casual vacancy caused on account of withdrawal of the nomination of Shri K.V. Rajanikanth, who got elected as a Director on the Board of Directors of the Company as nominee of IDBI Bank in the 23rd AGM held on 29th November, 2021, subject to retirement by rotation</p> <p>In terms of sub-clause (d) of Article 51B of Articles of Association of the Company, he is eligible for reappointment as the IDBI Bank proposed to re-nominate him as Director at the 26th AGM vide its letter dated 25th July, 2024.</p>
Remuneration sought to be Paid/last drawn	NIL. No remuneration paid or payable for attending the meetings of the Board or its Committees or otherwise.
No. of meetings of the Board Attended during FY 2023-24	Not Applicable
Shareholding held in the Company	Not Applicable
Relationship with directors, managers and Key Managerial Personnel	Unrelated
Directorships held in other companies in India	<p>Nominee Director in :</p> <p>IDBI MF Trustee Company Ltd</p>
Membership/Chairmanship of committees in other companies in India	Nil



EXPLANATORY STATEMENT**(pursuant to Section 102(1) of the Companies Act, 2013)****Item No. 7 : Ratification of Appointment of Shri Iswar Padhan as Director in Casual Vacancy:**

Members are hereby apprised that pursuant to the provisions of section 161(4) of the Companies Act, 2013 if the office of any Director appointed by the company in general meeting is vacated before his term of office expires in the normal course, the resulting casual vacancy may, in default of and subject to any regulations in the articles of the Company, be filled by the Board of Directors at a meeting of the Board which shall be subsequently approved by members in the immediate next general meeting, provided that any person so appointed shall hold office only up to the date up to which the Director in whose place he is appointed would have held office if it had not been vacated.

Shri Iswar Padhan (DIN 03560275) representing IDBI Bank Ltd was appointed on 6th August, 2024 in the casual vacancy caused on account of resignation of Shri Arun Kumar Bansal, who was in turn appointed as Director on 23rd November, 2022 in the casual vacancy caused on account of withdrawal of the nomination of Shri K.V. Rajanikanth, who got elected as a Director on the Board of Directors of the Company as nominee of IDBI Bank in the 23rd AGM held on 29th November, 2021, subject to retirement by rotation. Shri Padhan's appointment shall therefore be required to be approved by members in the immediate next general meeting (i.e. 26th AGM) in terms of Section 161(4) of the Companies Act, 2013.

A person who has been appointed as Director in casual vacancy holds office only up to the date up to which the Director in whose place he is appointed would have held office if it had not been vacated. Accordingly, in terms of Article 51(B)(b) of Articles of Association of the Company, Shri Iswar Padhan is liable to retirement by rotation. However, in terms of sub-clause (d) of Article 51B of Articles of Association of the Company, Shri Padhan is eligible for reappointment as the IDBI Bank proposed to re-nominate him as Director at the 26th AGM.

Except Shri Iswar Padhan, none of the Directors or Key Managerial Personnel or their relative/s are concerned or interested in this resolution.

Registered Office:

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Bandra-Kurla Complex, Mumbai - 400051

By order of the Board



(G. Ravindranath)
Chief Executive Officer



Date : August 6, 2024

(to be printed on letter head)

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U67120MH1998GAP114753

Name of the Company: **Fixed Income Money Market And Derivatives Association of India (FIMMDA)**

Registered office: 12A-10, 13th Floor, Parinee Crescenzo., Plot No. C-38 & 39, G-Block, Bandra-Kurla Complex, Mumbai-400051

Name of the Member(s):

Registered address:

E-mail Id:

We, being a Member of **Fixed Income Money Market & Derivatives Association of India** ("The Company"), hereby appoint Mr./Ms. _____ of _____ (*Name & Address of another Member who is being appointed as proxy*) or failing him / her Mr./Ms. _____ of _____ (*Name & Address of the alternative Member who is being appointed as proxy*) as our Proxy to attend and vote (on Poll) for us on and our behalf at the 26th Annual General Meeting of the Company scheduled to be held on Monday, 9th September, 2024 at 3 p.m. at _____ or/and at any adjournment thereof.

Affix
the
revenue
stamp
of
Rs.1/-

Dated : _____, 2024

Signature of the Member

Note: The Proxy form duly completed and signed should be deposited at the Registered Office of the Company situated at 12A-10, 13th Floor, Parinee Crescenzo., Plot No. C-38 & 39, G-Block, Bandra-Kurla Complex, Mumbai-400051 not later than 48 hours before the commencement of the Annual General Meeting.