

FIMCIR/2024-25/24

22nd October 2024

TO ALL MEMBERS AND STAKEHOLDERS

Introduction of New Single Bond Interest Rate Futures (IRF) & Interest Rate Options (IRO)

FIMMDA held a Market consultation call (Webex) on 22nd October 2024 on the captioned subject and based on unanimous decision of Member Banks /Participants at the meeting it has been decided to permit introduction of new IRF & IRO as under:

1. **06.79% GS 2034** as Single Bond Interest Rate Future, w.e.f. Monday 28/10/2024
2. **06.79% GS 2034** as Single Bond Interest Rate Option, w.e.f. Monday 28/10/2024

National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) have indicated their readiness to introduce both the products viz. Interest Rate Future and Interest Rate Option.

Metropolitan Stock Exchange (MSE) would introduce Interest Rate Futures Only. MSE will introduce Interest Rate Option as and when they are ready.

The Exchanges may introduce the products as per their internal policy.

Members / Stakeholders are requested to take note of the same.

Yours sincerely,

Sd/-

G. Ravindranath
Chief Executive Officer

