

FIMCIR/2024-25/34

January 02, 2025

Sub: Investment by Banks in Debt Securities/ NCDs issued by REITs

A reference was made to Reserve Bank of India seeking clarification whether Banks are eligible to invest in NCDs issued by REITs.

We have since received guidance from Reserve Bank of India advising that as per extant guidelines banks are not permitted to invest in Debt Securities / NCDs issued by REITs.

All Banks are advised to take note of the guidance of RBI as above.

Yours faithfully,

Sd/-

G. Ravindranath
Chief Executive Officer

FIXED INCOME MONEY MARKET AND DERIVATIVES ASSOCIATION OF INDIA

