

FIMCIR/2025-26/13

June 11, 2025

TO ALL MEMBERS AND STAKEHOLDERS

**Introduction of New Single Bond Interest Rate Futures (IRF) & Interest Rate Options (IRO)**

FIMMDA held a Market consultation call (Webex) on June 10, 2025 on the captioned subject and based on unanimous decision of Member Banks / Participants at the meeting it has been decided to permit introduction of new IRF & IRO as under:

1. **06.33% GS 2035** as Single Bond Interest Rate Future, w.e.f. Monday 16/06/2025
2. **06.33% GS 2035** as Single Bond Interest Rate Option, w.e.f. Monday 16/06/2025

National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) have indicated their readiness to introduce both the products viz. Interest Rate Future and Interest Rate Option.

Metropolitan Stock Exchange (MSE) would introduce Interest Rate Futures Only. MSE will introduce Interest Rate Option as and when they are ready.

The Exchanges may introduce the products as per their internal policy.

Members / Stakeholders are requested to take note of the same.

Yours sincerely,

Sd/-

Prabuddha Das Gupta  
Dy. Chief Executive Officer

