

FIMCIR/2025-26/40

January 02, 2026

All Members / Stakeholders,

SHORT SELLING OF GOVT OF INDIA SECURITIES

Eligible liquid securities for the month of January 2026 (05-01-2026 to 04-02-2026)

As per Short Sale (Reserve Bank) Directions, 2018 issued by RBI vide Cir. [FMRD.DIRD.5/14.03.007/2018-19](#) dated 25-07-2018, eligible entities can undertake short sales in Central Government dated securities up to the permissible limits.

As provided in the directions, FIMMDA publishes every month, a list of liquid securities and limits applicable along with the permissible limits for other securities.

The liquid securities are selected based on the following criteria:

1. Total traded volume in the entire previous month: Rs. 5000 Crore and above.
2. Total number of trades in the entire previous month: 1000 and above.

As per extant guidelines limits applicable for short sale transactions are:

1. For Liquid Securities: 2% of the outstanding stock or Rs.500 crores, whichever is higher.
2. For Other Securities: 1% of the outstanding stock or Rs.250 crores, whichever is higher.

Any new security issued post issuance of Monthly FIMMDA Short Selling Circular, if otherwise eligible for short selling, would be categorized as "Other Securities" for the purpose Short Sale with limit of 1% of the value outstanding securities or Rs 250 crore whichever is higher.

Security wise short selling limits based on details of outstanding stock as on December 29, 2025 are given in Annexure.

Members are advised to note the same and ensure compliance of all other regulatory and internal guidelines applicable in this regard.

Sd/-

G. Ravindranath
Chief Executive Officer

Annexure
Security wise short selling limits (Based on O/S as on December 29, 2025)

ISIN	Description	Outstanding Stock (Rs. In Cr)	Limit (Rs.in Cr)	ISIN	Description	Outstanding Stock (Rs.in Cr)	Limit (Rs.in Cr)
Liquid Securities							
IN0020250067	6.01% GS 2030	99,000.00	1,980.00	IN0020250091	6.48% GS 2035	96,000.00	1,920.00
IN0020250059	6.28% GS 2032	55,000.00	1,100.00	IN0020250042	6.68% GS 2040	112,000.00	2,240.00
IN0020240126	6.79% GS 2034	184,000.00	3,680.00	IN0020250075	7.24% GS 2055	52,000.00	1,040.00
IN0020250026	6.33% GS 2035	180,000.00	3,600.00	IN0020250018	6.90% GS 2065	148,000.00	2,960.00
Other Securities							
IN0020150093	7.59% GS 2026	90,786.00	907.86	IN0020220151	7.26% GS 2033	150,000.00	1,500.00
IN0020190016	7.27% GS 2026	34,856.94	348.57	IN0020190065	7.57% GS 2033	147,588.97	1,475.89
IN0020210012	5.63% GS 2026	86,505.37	865.05	IN0020230085	7.18% GS 2033	201,000.00	2,010.00
IN0020230028	6.99% GS 2026	34,791.18	347.91	IN0020140052	8.24% GS 2033	117,494.03	1,174.94
IN0020120039	8.33% GS 2026	66,016.03	660.16	IN0020160100	6.57% GS 2033	134,407.73	1,344.08
IN0020160035	6.97% GS 2026	52,783.10	527.83	IN0020230150	7.24% GOI SGrB 2033	5,000.00	250.00
IN0020010081	10.18% GS 2026	15,000.00	250.00	IN0020240019	7.10% GS 2034	180,000.00	1,800.00
IN0020230119	7.33% GS 2026	48,893.79	488.94	IN0020240100	6.90% GOI SGrB 2034	1,697.40	250.00
IN0020210186	5.74% GS 2026	51,150.58	511.51	IN0020040039	7.50% GS 2034	117,916.81	1,179.17
IN0020140060	8.15% GS 2026	64,283.94	642.84	IN0020200096	6.19% GS 2034	146,199.29	1,461.99
IN0020060078	8.24% GS 2027	92,509.27	925.09	IN0020240159	6.79% GOI SGrB 2034	10,000.00	250.00
IN0020170026	6.79% GS 2027	110,831.46	1,108.31	IN0020150051	7.73% GS 2034	112,547.41	1,125.47
IN0020240043	7.02% GS 2027	38,000.00	380.00	IN0020200245	6.22% GS 2035	126,600.50	1,266.01
IN0020220037	7.38% GS 2027	109,905.00	1,099.05	IN0020210020	6.64% GS 2035	159,537.42	1,595.37
IN0020070036	8.26% GS 2027	86,382.29	863.82	IN0020050012	7.40% GS 2035	154,196.06	1,541.96
IN0020070069	8.28% GS 2027	84,680.10	846.80	IN0020210152	6.67% GS 2035	170,153.90	1,701.54
IN0020240167	6.64% GS 2027	39,000.00	390.00	IN0020220029	7.54% GS 2036	153,904.05	1,539.04
IN0020170174	7.17% GS 2028	103,337.93	1,033.38	IN0020060045	8.33% GS 2036	125,531.37	1,255.31
IN0020220136	7.10% GOI SGrB 2028	8,000.00	250.00	IN0020220102	7.41% GS 2036	155,079.64	1,550.80
IN0020020247	6.01% GS 2028	15,000.00	250.00	IN0020230077	7.18% GS 2037	172,000.00	1,720.00
IN0020230010	7.06% GS 2028	97,183.00	971.83	IN0020080050	6.83% GS 2039	18,644.63	250.00
IN0020140011	8.60% GS 2028	93,825.30	938.25	IN0020240027	7.23% GS 2039	117,000.00	1,170.00
IN0020030022	6.13% GS 2028	11,000.00	250.00	IN0020190024	7.62% GS 2039	51,162.66	511.63
IN0020250034	5.91% GS 2028	51,000.00	510.00	IN0020240134	6.92% GS 2039	125,005.62	1,250.06
IN0020230101	7.37% GS 2028	59,000.00	590.00	IN0020100031	8.30% GS 2040	93,015.68	930.16
IN0020230143	7.25% GOI SGrB 2028	5,000.00	250.00	IN0020110063	8.83% GS 2041	91,771.39	917.71
IN0020180454	7.26% GS 2029	121,708.88	1,217.09	IN0020120062	8.30% GS 2042	105,699.94	1,057.00
IN0020150069	7.59% GS 2029	108,774.55	1,087.75	IN0020190040	7.69% GS 2043	38,920.29	389.20
IN0020220011	7.10% GS 2029	158,598.21	1,585.98	IN0020130079	9.23% GS 2043	79,472.28	794.72

IN0020240050	7.04% GS 2029	88,000.00	880.00	IN0020140078	8.17% GS 2044	98,958.74	989.59
IN0020190362	6.45% GS 2029	114,840.16	1,148.40	IN0020150044	8.13% GS 2045	98,000.00	980.00
IN0020240183	6.75% GS 2029	87,000.00	870.00	IN0020160068	7.06% GS 2046	105,500.13	1,055.00
IN0020160118	6.79% GS 2029	119,829.66	1,198.30	IN0020190032	7.72% GS 2049	84,540.31	845.40
IN0020150028	7.88% GS 2030	128,713.54	1,287.14	IN0020200054	7.16% GS 2050	102,695.81	1,026.96
IN0020230036	7.17% GS 2030	103,000.00	1,030.00	IN0020200252	6.67% GS 2050	149,162.33	1,491.62
IN0020160019	7.61% GS 2030	100,989.44	1,009.89	IN0020160092	6.62% GS 2051	62,696.88	626.97
IN0020200070	5.79% GS 2030	111,618.59	1,116.19	IN0020210194	6.99% GS 2051	148,358.61	1,483.59
IN0020200153	5.77% GS 2030	123,000.00	1,230.00	IN0020220086	7.36% GS 2052	161,966.57	1,619.67
IN0020130053	9.20% GS 2030	65,560.49	655.60	IN0020230051	7.30% GS 2053	195,000.00	1,950.00
IN0020230135	7.32% GS 2030	70,000.00	700.00	IN0020230176	7.37% GOI SGrB 2054	10,000.00	250.00
IN0020200294	5.85% GS 2030	120,831.69	1,208.32	IN0020240118	7.09% GS 2054	148,000.00	1,480.00
IN0020110055	8.97% GS 2030	93,709.82	937.10	IN0020240175	6.98% GOI SGrB 2054	25,000.00	250.00
IN0020240076	7.02% GS 2031	64,000.00	640.00	IN0020150077	7.72% GS 2055	100,969.24	1,009.69
IN0020210095	6.10% GS 2031	152,365.96	1,523.66	IN0020190057	7.63% GS 2059	83,461.95	834.62
IN0020170042	6.68% GS 2031	118,723.23	1,187.23	IN0020200039	7.19% GS 2060	98,381.04	983.81
IN0020240191	6.79% GS 2031	63,000.00	630.00	IN0020200187	6.80% GS 2060	105,856.19	1,058.56
IN0020210244	6.54% GS 2032	156,000.00	1,560.00	IN0020200401	6.76% GS 2061	149,021.97	1,490.22
IN0020060086	8.28% GS 2032	131,247.30	1,312.47	IN0020210202	6.95% GS 2061	157,283.50	1,572.83
IN0020070044	8.32% GS 2032	114,914.54	1,149.15	IN0020220094	7.40% GS 2062	158,708.07	1,587.08
IN0020220060	7.26% GS 2032	148,000.00	1,480.00	IN0020230044	7.25% GS 2063	240,000.00	2,400.00
IN0020020106	7.95% GS 2032	149,380.30	1,493.80	IN0020240035	7.34% GS 2064	241,038.32	2,410.38
IN0020070077	8.33% GS 2032	1,522.48	250.00	IN0020230127	7.46% GS 2073	117,000.00	1,170.00
IN0020220144	7.29% GOI SGrB 2033	8,000.00	250.00	IN0020240142	7.09% GS 2074	170,000.00	1,700.00

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