

FIMNOT/2025-26/04

September 04, 2025

All Members / Stakeholders,

Sub: Change in Public Holiday under Negotiable Instruments Act – No Transactions and Settlements in Government Securities, Forex and Money Markets on September 08, 2025 – RBI Press Release: 2025-2026/1042

The Government of Maharashtra has declared September 08, 2025 as a Public Holiday under public holiday under Section 25 of the Negotiable Instruments Act, 1881, duly cancelling the Public Holiday on September 05, 2025 earlier declared. Consequently, September 05, 2025 would be a normal business day and September 08, 2025 is a Public Holiday under NI Act 1881.

Accordingly, there will be no transactions and settlements in Government securities, foreign exchange, money markets and rupee interest rate derivatives on September 08, 2025 (Monday).

The Government securities market, foreign exchange market, money market and rupee interest rate derivatives market will now be operational on September 05, 2025 (Friday).

Settlement of all outstanding transactions due on September 08, 2025 (Monday) will get postponed to the next working day, i.e., September 09, 2025 (Tuesday). Settlement of the auction of Government of India Dated Securities conducted on September 04, 2025 (Thursday) will take place on September 09, 2025 (Tuesday).

The Standing Deposit Facility (SDF) and Marginal Standing Facility (MSF) windows under the Liquidity Adjustment Facility (LAF) will be available as per the revised holiday. Accordingly, all the SDF and MSF bids placed today i.e., September 04, 2025 will get reversed tomorrow i.e., September 05, 2025. Further, the SDF and MSF windows will be available as usual on all days as per the extant guidelines.

Accordingly, please be guided by provisions of Chapter 9 “Unscheduled Holiday” of FIMMDA Handbook of Market Practices for settlement of transactions due on September 08, 2025.

Members and Stakeholders are requested to take note of the contents of this Notice.

For ready reference the link to the RBI press release is given hereunder:

Link: http://fimmda.org/LinkFiles/RBI_Press_Release.pdf

Sd/-

G. Ravindranath
Chief Executive Officer