
FIMNOT/2024-25/06

17th September 2024

Members / Stakeholders

Sub: Change in Public Holiday under Negotiable Instruments Act from 16th September 2024 to 18th September 2024 – Clarification

This is further to our notice FIMNOT/2024-25/05 dated 14th September 2024 regarding *Change in Public Holiday under Negotiable Instruments Act from 16th September 2024 to 18th September 2024*.

RBI Press Release 2024-2025/1114 dated 14th September, 2024 provides that settlement of all outstanding transactions due on 18th September 2024 (Wednesday) will be postponed to the next working day that is 19th September 2024 (Thursday) in view of holiday declared on 18th September 2024.

Accordingly, please be guided by provisions of *Chapter 9 “Unscheduled Holiday” of FIMMDA Handbook of Market Practices* for settlement of transactions due on 18th September 2024.

Members / Stakeholders are requested to take note of the above.

Sd/-

G. Ravindranath
Chief Executive Officer

