

FIMCIR/2022-23/017

August 10, 2022

All Members / Stakeholders,

Re: Price Yield range setting in e-Kuber

Members / stakeholders are aware that RBI vide circular IDMD/1615/08.02.032/2019-20 dated December 2019 had advised that a “*Price/Yield range setting*” facility on the e-Kuber platform has been put in place for use by the Market participants as a risk management measure.

However we have been advised by RBI that it appears that majority of market participants have not put in place this system. This has resulted in instances of fat finger errors by the bidders in the auction conducted by RBI.

Members /stakeholders are hereby advised to review and ensure that robust system of “*Price / Yield range setting*” has been put in place, enabled and being used while placing bids on the e-Kuber platform.



G. Ravindranath
Chief Executive Officer