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Next to RBI Amar Building –Monetary Museum
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FIMCIR/2022-23/05

June 15, 2022

To ALL MEMBER BANKS

Dear Sir/Madam,

Reference is invited to Master Directions on Rupee Interest Rate Derivatives (Reserve Bank) Directions, 2019, dated February 10, 2022. As per directions all reporting entities are required to submit the prescribed returns in specified format, in terms of the said Master Directions.

It has now been informed by RBI that instances of reporting entities not adhering to the return formats and making changes thereof, or considerable delay in submission have been observed.

In view of above, all member banks are hereby advised to adhere to the stipulated formats and timelines

The Reserve Bank is in the process of migrating all the returns to online mode, the details of which would be advised in due course. In the interim, member banks are required to submit the returns through **email to fmrdfx@rbi.org.in in excel format only (pdf, word, scanned, zip file, etc. will not be considered by RBI)**. The timeline for their submission as per RBI directive is set out below:

Sr. No.	Return Name	Periodicity	Submission Deadline
1.	Interest Rate Risk Positions for clients having outstanding derivative of Rs. 10 billion	Quarterly	15 th of the following month from the end of quarter
2.	Cross-border remittances arising out of Rupee interest rate derivatives transactions undertaken by non-residents	Monthly	10 th of following month

The reporting excel formats can be accessed through the link given here under.

https://www.fimmda.org/Uploads/general/Compliance_with>Returns_Submission.zip

G. Ravindranath
Chief Executive Officer