1) **Who is eligible to sign the Multilateral Amendment Agreement (“MAA”)?**

   The entities that are permitted to enter into the MAA are only the Banks / Primary Dealers which are licensed in India. All other entities would have to execute the Bilateral Amendment Agreement (“BAA”) with their counterparties.

2) **Can foreign banks with branches in India sign up at an entity level?**

   Yes, for foreign banks licensed in India, which have executed the MAA on an entity level, the MAA would cover the Affected Covered Transactions entered into by all branches of every foreign bank and the other MAA signatories (assuming that the other foreign banks have also signed on an entity level).

3) **Can a foreign bank execute the MAA restricted to only its Indian operations?**

   Where a foreign bank has adhered to the MAA at an entity level, the MAA would be effective for all branches of that entity. However, where the onshore Indian branch of the foreign bank has adhered to the MAA, the MAA would only be effective for that onshore branch and not be effective for other branches of that entity.

4) **What about the BAA? Is the current format capable of covering all Affected Covered Transactions entered into between all branches of each signing entity?**

   Yes, The BAA, if executed by both counterparties at an entity level, would cover all Affected Covered Transactions entered into between all branches of the entities. However, where a specific branch of an entity has executed the BAA, the BAA would only be effective for that particular branch and not be effective for other branches of that entity.

5) **Can a foreign fund execute the MAA?**

   No, a foreign fund is not eligible to execute the MAA. It would have to execute the BAA with its counterparties.

6) **Who is verifying the authority of the signatories?**

   Neither FIMMDA nor Juris Corp assumes any responsibility for verification of the due authority of any signatory of an institution/entity signing the Agreement. Each institution/entity is responsible for its own due diligence in this regard. FIMMDA is acting exclusively as administrator of the Agreement at the request of and for the convenience of the market participants. Juris Corp is acting as agent of FIMMDA for the limited purpose of providing assistance in smooth transitioning from the Discontinued Rates (as defined in the MAA and the BAA) to the New Rates (as defined in the MAA and the BAA).

7) **Are there any stamp duty requirements for the MAA?**

   The MAA has to be stamped / franked for INR 100 under the Maharashtra Stamp Act, 1958.
8) **What documents need to be provided for the purpose of compliance through MAA?**

Return the entire MAA (and not just the signature page) via e-mail (scanned copy) at fimmdabenchmark@jplex.com and also send an ORIGINAL, HARD COPY of the entire MAA (and not just the signature page) to Juris Corp, to the attention of: Ms. Nikita Chawla. The entity signing the MAA has to send a duly stamped and executed version of the MAA, without any modifications at the entity’s end. Additionally, the entity has to send a certified true copy as of date of the authority document and on the letterhead (except in case of power of attorney).

9) **Is there any specific format requirement for the authority document?**

There is no specific format of the authority document, as stated above, the same has to be a certified true copy as of date. Additionally, the authority document has to be on the letterhead except in cases where it is a power of attorney.