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FIMCIR/2022-23/37

27<sup>th</sup> March 2023

TO ALL MEMBERS AND STAKEHOLDERS

**Introduction of New Single Bond Interest Rate Futures (IRF) & Interest Rate Options (IRO)**

FIMMDA held a Market consultation call (WebEx) on 27<sup>th</sup> March 2023 on the captioned subject and based on unanimous decision of Member Banks /Participants at the meeting it has been decided to permit introduction of new IRF & IROs as under:

1. **07.26% GS 2033** as Single Bond Interest Rate Future and Interest Rate Option, w.e.f. Friday 31/03/2023.
2. **07.41% GS 2036** as Single Bond Interest Rate Future and Interest Rate Option, w.e.f. Friday 31/03/2023.

National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) have indicated their readiness to introduce both the products viz. Interest Rate Future and Interest Rate Option.

Metropolitan Stock Exchange (MSE) would introduce Interest Rate Futures Only. MSE will introduce Interest Rate Option as and when they are ready.

The Exchanges may introduce the products as per their internal policy.

Members/ Stakeholders are requested to take note of the same.

Sd/-  
G. Ravindranath  
Chief Executive Officer