



Fixed Income Money Market & Derivatives Association of India

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NOTICE

Re - G-Sec & SDL Benchmarks Publications w.e.f. April 1, 2022

Date: 22nd February 2022

FIMCIR/2021-22/028

Dear Member /Website User,

1. You are aware that FIMMDA as a market body have been providing valuation of G-Sec, and SDL since 2003. In July 2014, on recommendations of Vijay Bhaskar Committee, Financial Benchmarks of India Limited (FBIL) was set up to perform the role of the Administrators of various benchmarks as stipulated by RBI.
2. In March 2018, FBIL took over the publication of G-Sec, and SDL valuation data and engaged FIMMDA as the Calculating Agent (CA) for this purpose. Accordingly, FBIL has been publishing valuation prices for G-Sec, and SDL on all business days (since 2018), on their website, free of cost for all users. Simultaneously, the G-Sec, and SDL prices are also being published daily on FIMMDA website, since the data is not chargeable by FBIL. Please refer to our various notices / communications placed on our website "www.fimmda.org" in this regard.

FBIL Announcement

3. FBIL has now advised vide Notice no.10 dated 28/12/21, that with effect from 1st April 2022, G-Sec, and SDL Benchmarks (valuation data) will be priced publication and that only Registered Users of FBIL can access/ receive the FBIL G-sec and SDL benchmarks live rates on subscription basis.
4. Under Gsec and SDL Valuation benchmarks the following curves are published:
 - a) FBIL prices/YTM for Gsec including FRBs and IIBs
 - b) FBIL Par Yield Curve
 - c) FBIL prices/YTMfor Special Securities/Uday/DISCOM Bonds
 - d) FBIL Prices/YTMfor STRIPS and ZCYC
 - e) FBIL prices/YTM for SDL
5. Pursuant to the Notice by FBIL, G-Sec, and SDL prices will henceforth be available without any lag, only on subscription basis. Consequently, G-Sec, and SDL prices which are also simultaneously being made available daily on our website, "www.fimmda.org" without any lag, will no longer be available with effect from 1st April 2022.
6. Hence, all Members / Website Users / Public are hereby advised to take note that these benchmarks will not be simultaneously made available on FIMMDA website from 1st

April 2022. For accessing these benchmarks and further details in this regard, you are requested to contact FBIL or visit their website “www.fbil.org.in”.

7. FIMMDA will, however, continue to publish Corporate Bond yield/spread matrices in accordance with the Website User Agreement (WUA).

G. Ravindranath
Chief Executive Officer