

FIMNOT/2022-23/11

January 18, 2023

To,

All Members / Stakeholders

**Sub:** Sovereign Green Bonds

RBI vide their press release dated 6<sup>th</sup> January 2023 has notified issuance calendar of Sovereign Green Bonds.

The following clarifications on Sovereign Green Bonds have been obtained from RBI:

1. Valuation of Sovereign Green Bonds issued by the Government of India will be in terms of extant FBIL methodology for valuation of Central Government Securities.
2. Short Sale (Reserve Bank) Directions 2018 shall be applicable to "Short Sale" transactions in dated Sovereign Green Bonds issued by Government of India.

Members and stakeholders may please take a note of the above clarifications received from RBI.



**G. Ravindranath**

**Chief Executive Officer**