



CIRCULAR

CIR/IMD/DF/6/2010

July 30, 2010

To

**All Intermediaries registered with SEBI under Section 12 of the SEBI Act.  
(Through the stock exchanges for stock brokers, sub brokers, depositories for  
depository participants, custodians for FIIs and FVCIs, AMFI for Asset  
Management Companies.)**

Dear Sir/Madam,

**Sub : Reporting of OTC transactions in Certificates of Deposit (CDs) and  
Commercial Papers (CPs).**

1. FIMMDA was requested by RBI to set up a reporting platform to capture all OTC transactions in CDs and CPs, pursuant to a decision to introduce a reporting platform for all secondary market transactions in CDs and CPs.
2. It has now been decided that all SEBI Regulated entities shall report their OTC transactions in CDs and CPs on the FIMMDA reporting platform within 15 minutes of the trade for online dissemination of market information with effect from August 16, 2010.
3. FIMMDA will issue detailed operational guidelines in this regard.
4. This circular is issued in exercise of powers conferred by sub-section (1) of section 11 and section 11A of the Securities and Exchange Board of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
5. This circular is available on SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in) under the categories "Legal Framework" and "Corp Debt Market".

Yours faithfully,

**Maninder Cheema**  
**Deputy General Manager**  
Tel : 022-26449754  
[maninderc@sebi.gov.in](mailto:maninderc@sebi.gov.in)

FIMCIR/2010-11/20

July 30, 2010

To

All Members/Non Members

Dear Sir/ madam

**Reporting of OTC transactions in Certificates of Deposits (CDs) and Commercial Papers (CPs)**

Please refer to the RBI Circular no. RBI/2009-10/515 IDMD.DOD. 11/11.08.36/2009-10 dated June 30, 2010 and SEBI circular CIR/IMD/DF/6/2010 dated July 30, 2010 contents of which are self explicit.

For reporting the secondary market trades in CDs and CPs,

- (i) Members who are already registered with FIMMDA for the Corporate Bond Reporting Platform may access the CP & CD reporting fields through our website by clicking the link "Corporate Bond & CP/CD Reporting Platform".
- (ii) Non- Members who are not "registered" on the Corporate Bond Reporting Platform, should fill up the attached Registration Forms and send the same to us, accompanied with a cheque of Rs. 30,000/- favouring FIMMDA. On receipt of the above, the applicants will be provided with access as in (i) above.

The Reporting Matrix classifying "Who should Report" is attached herewith.

Registered Members are requested to contact us at 022- 22017089/91/94 in case of any difficulty in accessing the platform.

Those RBI & SEBI regulated entities who are not registered on our reporting platform are requested to register by filling up the Participant Registration form available on our website [www.fimmda.org](http://www.fimmda.org)



*Nurturing Markets,  
Widening Horizons*

Regd. Office: "The International"  
2<sup>nd</sup> Floor, 16, Maharishi Karve Rd,  
Churchgate, Mumbai - 400 020  
Ph No: 022-22017089/91/94  
Fax: 022-22017095  
E-mail: [fimmda@fimmda.org](mailto:fimmda@fimmda.org)

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Members will be governed by the same rules and regulations as applicable to Corporate Bond Reportings.

With Regards  
Yours Faithfully

C.E.S Azariah  
Chief Executive Officer



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## Reporting Matrix

The reporting matrix identifies the responsibility for reporting in certain trade scenarios involving parties recognized on the platform (Registered) & other parties (Un-registered).

Sr No	Sell Participant	Buy Participant	Result
1.	Registered	Registered	Sell participant will report the trade.
2.	Registered	Un-registered	Sell participant will report the trade. Counter party will be accepted by platform.
3.	Un-registered	Registered	The trade information should be provided to NSE by the buy participant in prescribed format (annexure A). The trade will be reported on his behalf by NSE
4.	Un-registered	Un-registered	Either one or both participants may register and follow the desired matrix item 1, 2 or 3.

In the case of brokered OTC trades, the registered user should report the trade, instead of the broker.



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Fax: 022-22017095  
E-mail: [fimmda@fimmda.org](mailto:fimmda@fimmda.org)

## Annexure A: Format for Trade Details

Annexure A: Details of Trade between registered buyer & unregistered seller.  
(Reporting will be undertaken by NSE on behalf of unregistered seller)

### Sell participant:

Name of Co

Contact Details (email id)

Selling party name

### Trade Information:

ISIN

Bond description

Trade Value        Rs

Trade Price        Rs

Settlement        Same day / T+1 / T+2

The buy participant while sending the above details should check whether the bond is present in the bond master. In case the same is not available he should also provide such details in the format provided for the same.

To:  
Chief Executive Officer  
Fixed Income Money Market and Derivatives Association of India (FIMMDA)  
The International, 2<sup>nd</sup> Floor, 16 Maharishi Karve Road, Churchgate, Mumbai – 400 020

Dear Sir,

**Sub: FIMMDA CBRICS Corporate Bond & CP/CD Reporting platform  
Participant Application Agreement**

We would like to register as a participant for your Corporate Bond and CP/CD reporting platform. Please find below our details:

- 1] Company name\*:
- 2] Postal Address\*:
- 3] Contact Person\*:
- 4] Contact Number: Landline\*
- : Mobile
- 5] Email ID\* :

We agree to abide by the CBRICS Operating Guidelines and Rules and Regulations as laid down by FIMMDA, and amended from time to time

Thanking you,

Authorized signatory  
Date

**Notes:**

- To be printed on company letter head
- Fields marked with (\*) are compulsory. This information is a must for successful participant registration.

- In case there is any change in contact person FIMMDA should be keep informed.

**For FIMMDA use only**

Approved By  
Name  
Signature

Date

**For NSEIL use only**

Entered By  
Name  
Signature

Checked By  
Name  
Signature