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**REPORTING  
&  
SETTLEMENT OF OTC CORPORATE  
BONDS TRANSACTIONS UNDER  
DVP 1 SYSTEM  
through  
Clearing Corporation of Exchanges**

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*Nurturing Markets,  
Widening Horizons*

- ❑ OTC Transactions
  
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# OTC Transactions in

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- Corporate Bonds
- Corporate Bond REPOS
- Commercial Paper (CP)
- Certificate of Deposit (CD)

# Trade Reporting

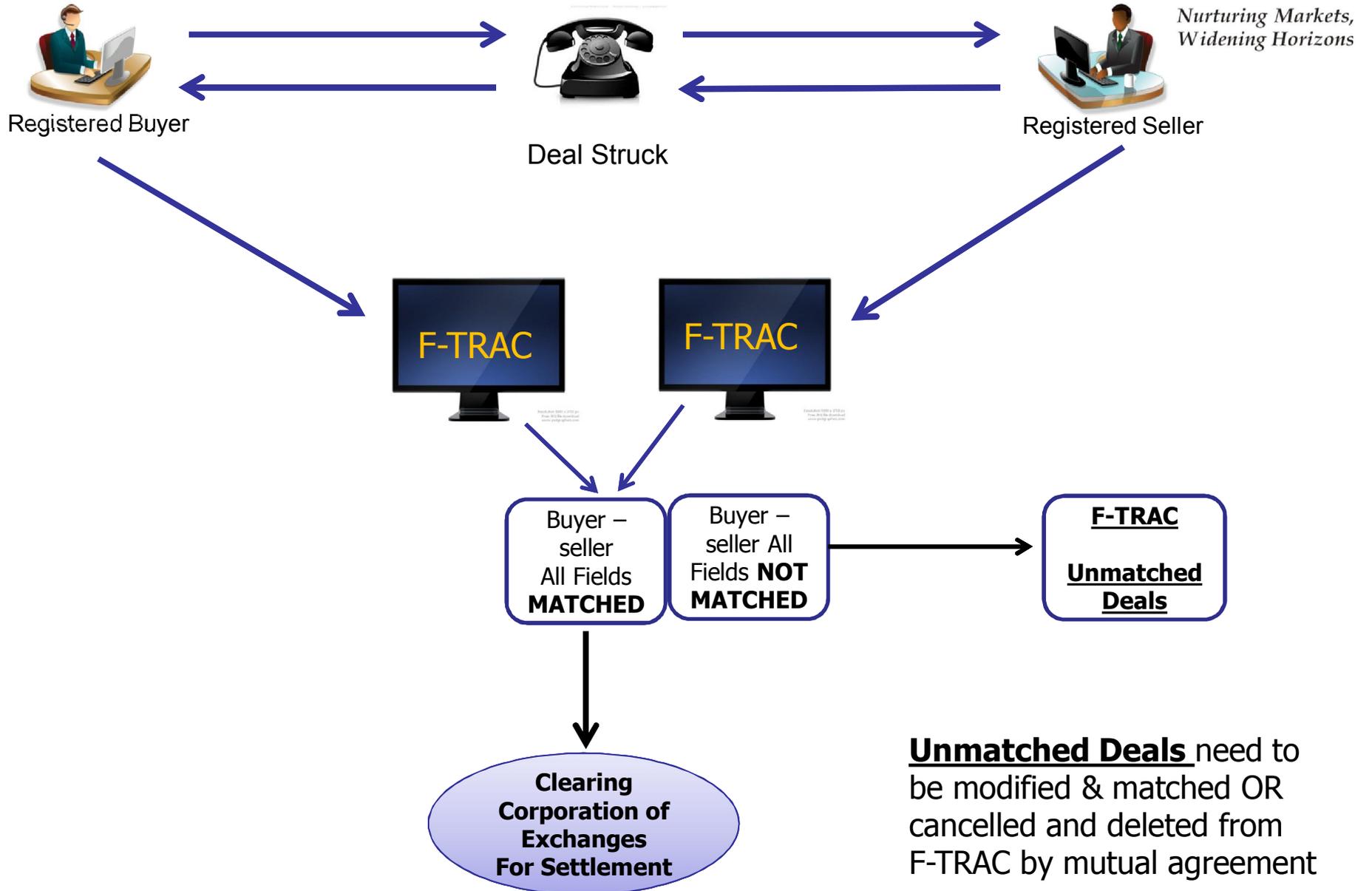
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Widening Horizons*

- ❑ Along with reporting a trade, settlement attributes also reported
- ❑ Venue of settlement
- ❑ Terms of trade T0 T1 or T2
- ❑ Total consideration
- ❑ Custodian settlement
- ❑ Information passed on by the reporting platform to venue of settlement intra day.

# OTC Deals Strike & Reporting



# Settlement

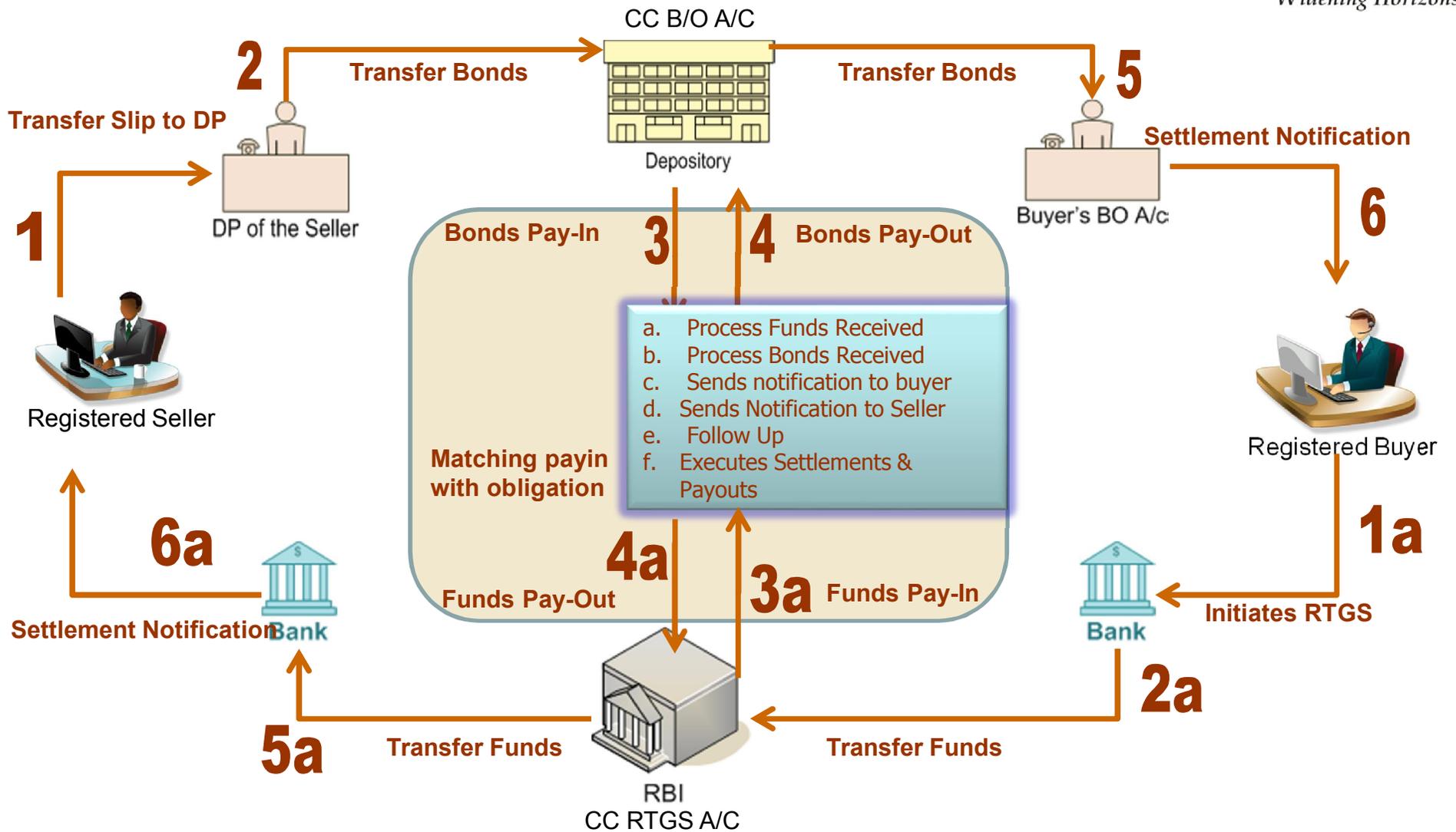
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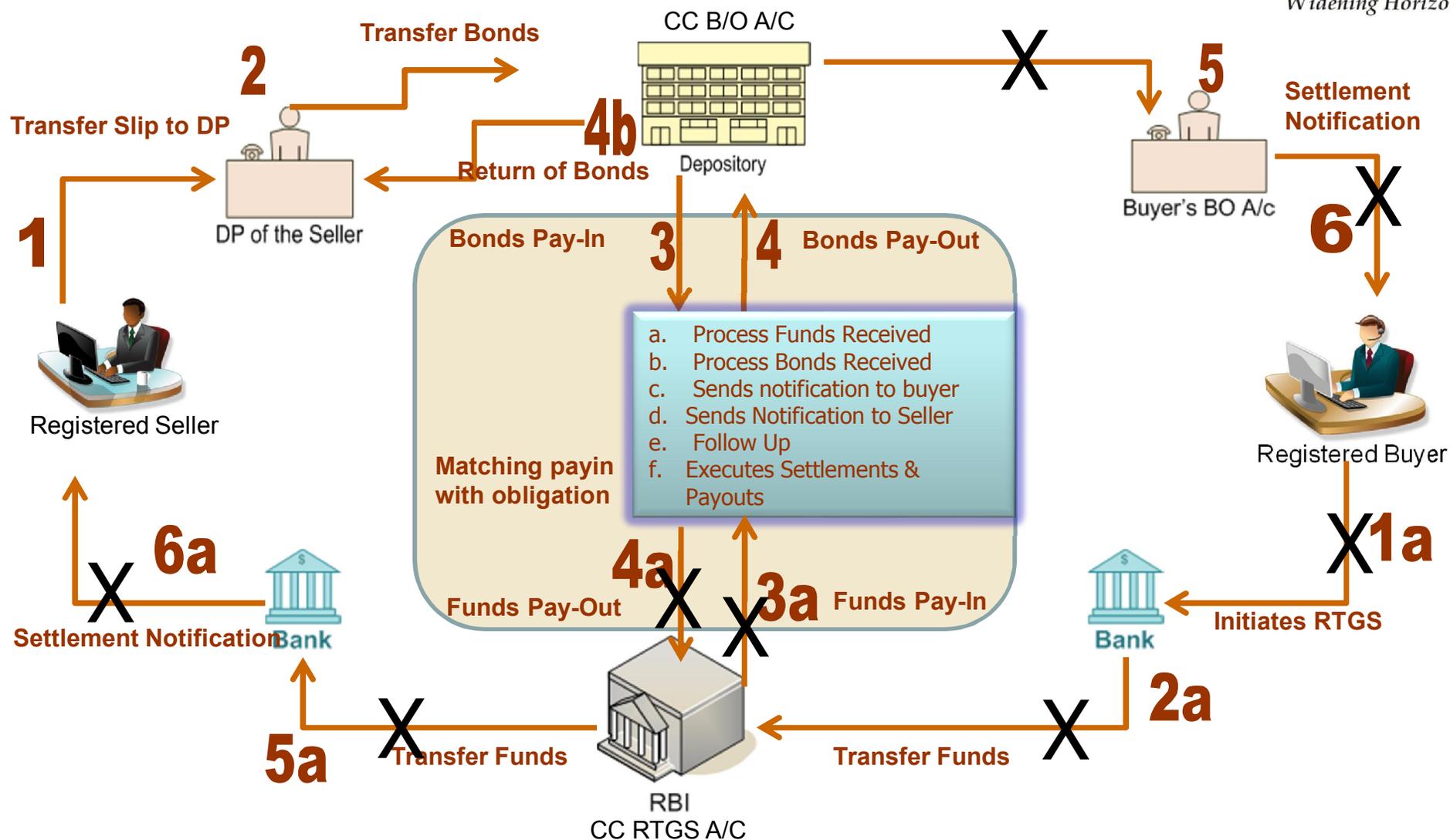
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- ❑ Securities (Bonds CP CD) settled in depositories
- ❑ Existing demat account of participants
- ❑ Funds settled through RBI RTGS
- ❑ Participants who have RBI RTGS account
  - Buyers transfer funds to Settlement account
  - Sellers receive funds from Settlement account
- ❑ Participants who do not have RBI RTGS account
  - Buyers avail their bankers facility to transfer funds to settlement account
  - Sellers receive funds through bankers RTGS facility

# DVP 1 Settlement (Normal)

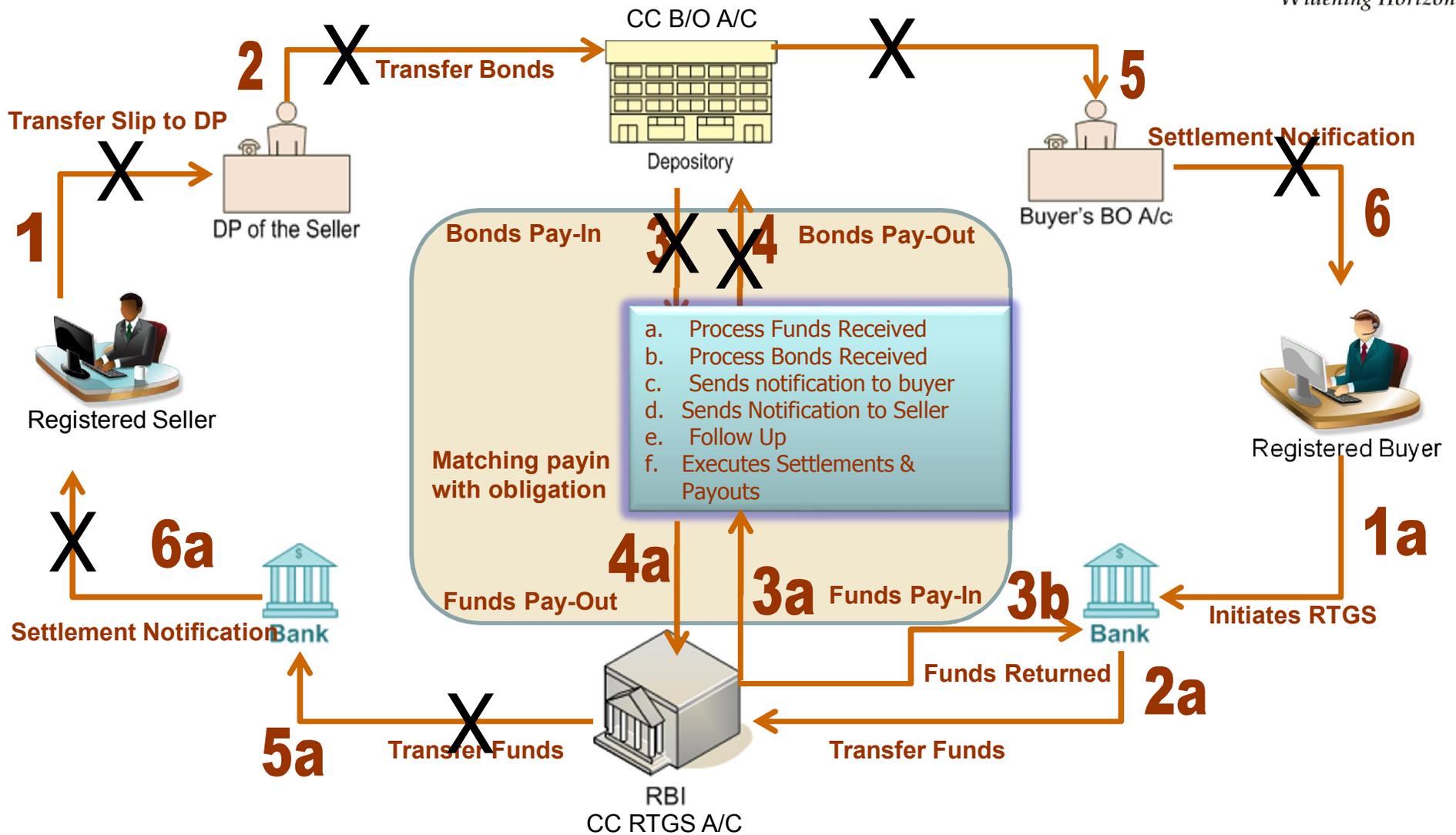


# Failed Trades (Funds not Received from Buyer) Bonds returned to Seller if Seller delivers bonds



# Failed Trades (Bonds not received from seller)

Funds returned to buyer if buyer transfers funds



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# Thank You