

FMCIR/ 2019-20/25

01.11.2019

All Members of FIMMDA

Dear Sir/Madam,


Cessation of National Australia Bank

Please refer to RBI circular no. RBI/2019-20/24 issued under DBR. No. ret.BC.03/12.07.134/2019-20 dated August 1,2019 advising cessation of National Australia Bank Ltd ("NAB") as a Banking company and removal of its name from the second schedule of the RBI Act 1934.

Consequently, NAB surrendered their membership of FIMMDA, which was duly approved by its Board of Directors on 17.10.2019, and accordingly the name of NAB has been deleted from the Register of Members of FIMMDA.

The members are therefore requested to take note of the same, and directly take up the issues, if any, outstanding with NAB without recourse to FIMMDA.




D.V.S.S.V. Prasad
Chief Executive Officer