

03rd December, 2021

All Members/Stakeholders

RBI in its Master Direction on CD has allowed issuance of Floating rate CDs. As our extant CD operational guidelines do not cover Floating Rate CDs, we have, after discussion with Market Participants, devised Operational Guidelines which will form an integral part of the CD operational Guidelines dated 17th March 2020.

The Operational guidelines come into effect from **6th December 2021**.

Link for accessing the Operational Guidelines on Floating rate CD is given below:

https://www.fimmda.org/Uploads/general/Operational_guideline_of_Certificate_of_Deposit_Is_suance_on_Floating_Rate_Basis.pdf

Regards,

G. Ravindranath
Chief Executive Officer
FIMMDA