FIMMDA-THOMSON REUTERS OVERNIGHT INDEXED SWAPS

EXPLANATION:

The FIMMDA-THOMSON REUTERS overnight Indexed swaps is an average (after taking out layers, 1 highest and 1 lowest) quoted by 19 market participants. The contributors are polled or asked to quote on the respective pages (See page <INR/2>).

The rates are linked to the pages <IRS01><IRS00>. The banks are alternatively also polled to check the authenticity of the rates (whether the quoted rates are valid). The rates up to one year are annual rates with bullet settlement and above one year are semi-annual with semi annual settlement.

In the event when the contributions are less then 14 but more than 6, fixing is done after excluding 1 high & 1 low (1, 2, 3, 5 yrs range is more than 8). If contributions are less then 6 the fixing will be done without eliminating layers (1, 2, 3, 5 yrs range is less than 8). The fixing may be delayed in case of delay in sourcing contribution.

LIST OF CONTRIBUTORS

RBS NV	Deutsche Bank	ICICI Bank	Citi Bank	Axis Bank
HDFC Bank	Bank of America	J P Morgan Chase	ICICI Sec	DBS
IDBI Bank	Standard chartered Bank	Credit Agricole	HSBC	SBI
BNP Paribas	Barclays	UBS	Yes Bank	