



Regd. Office: 2ndFloor, United India Building
Next to RBI Amar Building –Monetary Museum
Sir P. M. Road, Fort, Mumbai –400001
Ph No: 022-22690322-23
022-2082 0381-85

FIMCIR/2020-21/05

Date: 24th April 2020

To ALL FIMMDA MEMBERS

Dear All,

Re: Relaxation in Operational Guidelines in Commercial Paper(CP) till Lockdown period

Further to our Circular reference no FIMCIR/2020-21/01 dated 1st April 2020 vide which certain relaxations were offered in operational guidelines of CP, the following additional relaxation is allowed given the current situation of continuance of Lockdown where officials of most IPAs are working from home and based on requests received from the IPAs.

IPAs can issue IPA certificate for CP issuance in the prescribed format without Wet signature and such certificate can be exchanged over email. The certificate should contain the name and designation of the authorised official.

Hard copies of such certificates may be obtained after normalcy restores.

The above relaxation is effective from 27th April 2020 only for a temporary period and will be withdrawn after normalcy restores.

D.V.S.S.V Prasad
Chief Executive Officer
FIMMDA