



*Nurturing Markets,
Widening Horizons*

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FIMNOT/2022-23/001

Date: 18th April 2022

To ALL FIMMDA MEMBERS

Dear All,

Reg: Interest Rate Futures- Permission to introduce 06.54% GS 2032 as single Bond Interest Rate Future.

We held a con call on the above matter on 18th April 2022.

Based on unanimous decision of Member Banks /participants at the meeting it has been decided as under:

Permit **06.54% GS 2032** as single Bond Interest Rate Future (IRF) from Wednesday 20/04/2022.

The exchanges indicated their readiness to introduce Interest Rate Future with 6.54%GS2032 as the underlying.

BSE and MSE indicated their readiness to launch the product from 20th April 2022.

NSE will launch the product any day after 20th April 2022.

The exchanges may introduce the product as per their internal policy.

This is for your information.

Regards,

G. Ravindranath
CEO, FIMMDA