

To,
Members,
Fixed Income Money Market & Derivatives Association of India

NOTICE OF TWENTY-FOURTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 24th Annual General Meeting of **FIXED INCOME MONEY MARKET & DERIVATIVES ASSOCIATION OF INDIA (FIMMDA)** will be held at Rangaswar Hall, Y.B Chavan Auditorium, Gen. Jagannathrao Bhosale Marg, Nariman Point, Mumbai-400 021 on Tuesday, the **13th day of September, 2022 at 3:00 p.m.** to transact the following business :

- To receive, consider and adopt :
 - the Audited Financial Statements of the Company for the financial year ended March 31, 2022; and
 - the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022,together with the Reports of the Board of Directors and Auditors thereon.
- To appoint a Director in the place of Shri Prasanna Balachander, Authorised Representative of ICICI Bank Ltd (holding DIN 02257744), who retires by rotation and, being eligible, offers himself for reappointment.
- To appoint a Director in the place of Shri Badrinivas NC, Authorised Representative of Citibank NA (holding DIN 08572863), who retires by rotation and, being eligible, offers himself for reappointment.
- To appoint a Director in the place of Shri Sudarshana Bhat, Authorised Representative of Union Bank of India (holding DIN 08476726), who retires by rotation and, being eligible, offers himself for reappointment.

5. To appoint a Director in the place of Shri Sushanta Kumar Mohanty, Authorised Representative of Bank of Baroda (holding DIN 09259893), who retires by rotation and, being eligible, offers himself for reappointment.

Registered Office:

Fixed Income Money Markets &
Derivatives Association of India,
2nd Floor, United India Building,
Sir P.M. Road, Fort,
Mumbai-400 001.

By order of the Board



(G. RAVINDRANATH)
Chief Executive Officer

Date : 11th August, 2022

NOTES :

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxies to be effective, should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting. A proxy form is enclosed hereto.
2. Information regarding particulars of Directors seeking appointment/re-appointment requiring disclosure in terms Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India (SS-2), and the Explanatory Statement under Section 102 of the Companies Act, 2013 are annexed as Annexure-I.
3. Corporate Members intending to send their authorized representative(s) to attend the Meeting pursuant to Section 113 of the Act are requested to send to the Company, a certified copy of the relevant Board Resolution/ Authority Letter/ Power of Attorney, authorizing their representatives together with the specimen signatures of the representative(s) to attend and vote on their behalf at the Meeting.



*Nurturing Markets,
Widening Horizons*



2nd Floor, United India Bldg.,
Next to RBI Amar Bldg., Monetary Museum,
Sir P. M. Road, Fort,
Mumbai - 400 001, India.
Tel.: (91 22) 2269 0322-26
Email: fimmda@fimmda.org
Web: www.fimmda.org

4. The Notice of the 24th AGM and the Annual Report will be available on the website of the Company at www.fimmda.org.in
5. The Notice of the 24th AGM, Directors' Report and audited financial statements are sent to the members and auditors through emails registered with the Company.

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(G. RAVINDRANATH)
Chief Executive Officer

Date : 11th August, 2022

Annexure I to the Notice

Information of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting in accordance with the Companies Act, 2013 and Secretarial Standards, as on the date of Notice.

1. Name of Director/particulars	<i>Shri Prasanna Balachander</i>
Director Identification No.	02257744
Date of Birth (Age in years)	6 th June ,1970 (52 Years)
Date of Appointment	12 th September , 2013
Expertise in specific functional areas	Domain knowledge and experience, inter alia, in the areas of treasury, banking and finance
Qualifications	ACA, Grad CWA, CFA
Experience	<p>Mr. B. Prasanna is the Group Head – Global Markets: Sales, Trading, Research of ICICI Bank Ltd and is also the Chairman on the Board of ICICI Securities Primary Dealership Ltd.</p> <p>Prior to his appointment as the Group Head Global Markets : Sales, Trading, Research with ICICI Bank Ltd., Mr. Prasanna was the Managing Director & CEO of ICICI Securities Primary Dealership Ltd. He joined the Company in December 1993 and in 2008 became MD & CEO. Mr. Prasanna has been key contributor to the development efforts in the debt market and has contributed to the development, innovation, growth and long term opportunities of the Fixed Income markets. He has also been a part of various committees formed by RBI, SEBI & FIMMDA including CoBoSAC formed by SEBI for development of corporate bond market.</p> <p>Prior to his appointment as MD & CEO in 2008, Mr. B. Prasanna was Executive President and Head of Corporate Bonds and Structured Product Team. His earlier assignments at I-Sec PD include Treasury – Sales, Debt Capital market, New Products and Advisory.</p>

	Currently, he is a Director of Clearing Corporation of India Ltd., Additional Vice Chairman of Foreign Exchange Dealers' Association of India and Director of ICICI Securities Ltd. He has also served as the Chairman of Primary Dealers' Association of India prior to 2016.
Terms & conditions of Appointment/reappointment	Got elected as a Director on the Board of Directors of the Company as Nominee of ICICI Bank Ltd in the 21 st AGM held on 30 th September, 2019, subject to retirement by rotation. In terms of sub-clause (d) of Article 51B of Articles of Association of the Company, he is eligible for reappointment as the ICICI Bank Ltd proposed to re-nominate him as Director at the forthcoming 24 th AGM vide its letter dated 28.7. 2022.
Remuneration sought to be Paid/last drawn	NIL. No remuneration paid or payable for attending the meetings of the Board or its Committees or otherwise.
No. of meetings of the Board Attended during the year	Four (4) Board Meetings
Shareholding held in the Company	Not Applicable
Relationship with directors, managers and Key Managerial Personnel	Unrelated
Directorships held in other companies in India	ICICI Securities Primary Dealership Ltd.-Nominee Director & Chairman Foreign Exchange Dealers Association Of India- Addl. Vice Chairman Clearing Corp of India Ltd.-Director
Membership/Chairmanship of committees in other companies in India	National Institute of Public Finance and policy- (ICICI Bank Nominee Member of the Governing Committee) K Balachander Foundation Trust-Trustee

	Kavithalayaa Productions-Shareholder
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2. Name of Director/particulars	Shri Badrinivas NC
Director Identification No.	08572863
Date of Birth (Age in years)	12 th June, 1976 (46 years)
Date of Appointment	30 th September, 2019
Expertise in specific functional areas	Domain knowledge and experience, inter alia, in the areas of treasury, banking and finance
Qualifications	Chartered Accountant
Experience	<p>Badrinivas is the Head of Markets for Citi South Asia and Country Treasurer, Citi India since Feb 2019.</p> <p>Prior to this role, Badri was the Country Treasurer – a position he continues in today - and Head of Trading (Rates & FX) and Local Markets Treasury for Citibank NA & its affiliates in India. Besides being responsible for actively managing the balance sheet & investment portfolio of Citibank NA including its key affiliates, he ran the trading business for Citibank across Rates & FX products and generated Treasury income through appropriate positioning in the fixed income and FX markets.</p>
Terms & conditions of Appointment/reappointment	Got elected as a Director on the Board of Directors of the Company as Nominee of Citibank NA in the 21 st AGM held on 30 th September, 2019, subject to retirement by rotation. In terms of sub-clause (d) of Article 51B of Articles of Association of the Company, he is eligible for reappointment as the Citibank NA proposed to re-nominate him as Director at the forthcoming 24 th AGM vide its letter dated 18 th July, 2022.
Remuneration sought to be Paid/last drawn	NIL. No remuneration paid or payable for attending the meetings of the Board or its Committees or otherwise.
	Three (3) Board Meetings

No. of meetings of the Board Attended during the year	
Shareholding held in the Company	Not Applicable
Relationship with directors, managers and Key Managerial Personnel	Unrelated
Directorships held in other companies in India	NA
Membership/Chairmanship of committees in other companies in India	Member of the governing committee in CITI Bank NA/affiliates as part of employment. EG. AICO, CCC, PF Trustees etc

3. Name of Director/particulars	Shri Sudarshana Bhat
Director Identification No.	08476726
Date of Birth (Age in years)	15 th April, 1965 (57 Years)
Date of Appointment	25 th May, 2021
Expertise in specific functional areas	Domain knowledge and experience, inter alia, in the areas of treasury, banking and finance
Qualifications	M.Com, CAIIB, ACS (Inter), DFS (Diploma in Financial Services)
Experience	Seasoned Banker with More than 3 decades of rich experience in Treasury, Credit, Corporate Banking, various Administrative and Functional Capacities. Currently heading Treasury & Investment Operations of Union Bank of India for 2 years.
Terms & conditions of Appointment/reappointment	Shri Sudarshana Bhat was appointed on 25 th May, 2021 in the casual vacancy caused on account of resignation/withdrawal of nomination of Shri Nitesh Ranjan by Union Bank of India, who got elected as a Director on the Board of Directors of the Company as

	Nominee of UBI in the 21 st AGM held on 30 th September, 2019, subject to retirement by rotation. In terms of sub-clause (d) of Article 51B of Articles of Association of the Company, he is eligible for reappointment as the UBI proposed to re-nominate him as Director at the forthcoming 24 th AGM vide its letter dated 29.7. 2022.
Remuneration sought to be Paid/last drawn	NIL. No remuneration paid or payable for attending the meetings of the Board or its Committees or otherwise.
No. of meetings of the Board Attended during the year	Three (3) Board Meetings
Shareholding held in the Company	Not Applicable
Relationship with directors, managers and Key Managerial Personnel	Unrelated
Directorships held in other companies in India	Reliance ARC (Director) UBI Services Limited (formerly Corp Bank Securities Ltd) -Director
Membership/Chairmanship of committees in other companies in India	NA

4. Name of Director/particulars	<i>Shri Sushanta Kumar Mohanty</i>
Director Identification No.	09259893
Date of Birth (Age in years)	1 st August, 1969 (52 Years)
Date of Appointment	23 rd August, 2021
Expertise in specific functional areas	Domain knowledge and experience, inter alia, in the areas of treasury, banking and finance

Qualifications	B Sc (Physics) PGDBM in Finance
Experience	28 years of banking experience out of that 23 years in treasury operations in different capacities
Terms & conditions of Appointment/reappointment	<p>Shri Subrat Kumar got elected as a Director on the Board of Directors of the Company as Nominee of Bank of Baroda in the 21st AGM held on 30th September, 2019, subject to retirement by rotation.</p> <p>Thereafter, Shri V.K. Dudeja was appointed as Director on 27.8.20 in the casual vacancy caused on account of superannuation of nomination of Shri Subrat Kumar by BOB.</p> <p>Further, Shri Sushanta Kumar Mohanty was appointed on 23rd August, 2021 as Director in the casual vacancy caused on account of superannuation of Shri V.K. Dudeja.</p> <p>In terms of sub-clause (d) of Article 51B of Articles of Association of the Company, Shri Mohanty is eligible for reappointment as BOB proposed to re-nominate him as Director at the forthcoming 24th AGM vide its letter dated 29.7.22.</p>
Remuneration sought to be Paid/last drawn	NIL. No remuneration paid or payable for attending the meetings of the Board or its Committees or otherwise.
No. of meetings of the Board Attended during the year	Three (3) Board Meetings
Shareholding held in the Company	Not Applicable
Relationship with directors, managers and Key Managerial Personnel	Unrelated
Directorships held in other companies in India	NA
Membership/Chairmanship of committees in other companies in India	NA