



Industrial Bank of Korea

(Incorporated in Korea)

New Delhi Branch

STATEMENT OF COMMITMENT

ADHERENCE TO FIMMDA CODE OF FAIR PRACTICES - MARCH 2018

Date 30th May 2018

To,
The Chief Executive Officer,
Fixed income Money market & Derivatives association of India (FIMMDA),
2nd Flr, United India Bldg,
Sir P.M.Road, Fort,
Mumbai 400 001.

We, Industrial Bank of Korea, New Delhi Branch, India have reviewed the content of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018**. We acknowledge that Principles, Rules, Dealing Procedures and Illustrations in the above Code read with **FIMMDA Handbook of Market Practices** represent a set of principles generally recognised as fair practices in the Fixed Income securities markets, Money markets and Derivatives markets. We confirm that the institution is a Market Participant as defined by the **FIMMDA Code of Fair Practices for Debt Markets - March 2018**, and is committed to conducting its Market activities in a manner consistent with the principles/procedures of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018** and **FIMMDA Handbook of Market Practices** as amended from time to time.

We have taken appropriate steps to adhere to principles/procedures of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018** and **FIMMDA Handbook of Market Practices**.

I the under mentioned signatory of this "Statement of Commitment" confirm that I have authority to sign this document for Industrial Bank of Korea, New Delhi Branch, India.

For Industrial Bank of Korea

Name: Mr. Moon Yeun Kim

Designation: Chief Executive Officer (CEO)