J.P.Morgan

Date 22nd June 2018

STATEMENT OF COMMITMENT

ADHERENCE TO FIMMDA CODE OF FAIR PRACTICES - MARCH 2018

To	
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The Chief Executive Officer,	
Fixed income Money market & Derivatives association of India (FIMMDA),	
2nd Flr, United India Bldg,	
Sir P.M.Road, Fort,	
Mumbai 400 001	

We , JP Morgan Chase Bank, N.A , India have reviewed the content of the FIMMDA Code of Fair Practices for Debt Markets - March 2018. We acknowledge that Principles, Rules, Dealing Procedures and Illustrations in the above Code read with FIMMDA Handbook of Market Practices represent a set of principles generally recognised as fair practices in the Fixed Income securities markets, Money markets and Derivatives markets. We confirm that the institution is a Market Participant as defined by the FIMMDA Code of Fair Practices for Debt Markets - March 2018, and is committed to conducting its Market activities in a manner consistent with the principles/procedures of the FIMMDA Code of Fair Practices for Debt Markets - March 2018 and FIMMDA Handbook of Market Practices as amended from time to time.

We have taken appropriate steps to adhere to principles/procedures of the FIMMDA Code of Fair Practices for Debt Markets - March 2018 and FIMMDA Handbook of Market Practices.

I the under mentioned signatory of this "Statement of Commitment" confirm that I have authority to sign this document for JP Morgan Chase Bank, N.A, India

1. Sign & Stamp

Ref. No.

Name: Punit Bansal

Designation: Head of Markets