

# SBM BANK (MAURITIUS) LTD

(Incorporated in the Republic of Mauritius with Limited Liability)

## STATEMENT OF COMMITMENT

### ADHERENCE TO FIMMDA CODE OF FAIR PRACTICES-MARCH 2018

Date: July 9, 2018

To,  
The Chief Executive Officer,  
Fixed Income Money Market and Derivatives Association of India (FIMMDA)  
2<sup>nd</sup> Floor, United India Building,  
Sir P.M. Road, Fort,  
Mumbai 400 001.

We, SBM Bank (Mauritius) Ltd, have reviewed the content of the **FIMMDA Code of Fair Practices for Debt Markets-March 2018**. We acknowledge that Principles, Rules, Dealing Procedures and Illustrations in the above Code read with **FIMMDA handbook of Market Practices** represent a set of principles generally recognized as fair practices in the Fixed Income securities market, Money markets and Derivatives market. We confirm that the institution is a market participant as defined by the **FIMMDA Code of Fair Practices for Debt Markets-March 2018** and is committed to conducting its Market activities in a manner consistent with the principles /procedures of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018** and **FIMMDA Handbook of Market Practices** as amended from time to time.

We have taken appropriate steps to adhere to the principles/ procedures of the **FIMMDA Code of Fair Practices for Debt Markets –March 2018** and **FIMMDA Handbook of Market Practices**.

I, the under mentioned signatory of this "Statement of Commitment "confirm that I have the authority to sign this document for SBM Bank (Mauritius) Ltd.

Sign & Stamp



Name: Leelanand Kodaganti

Designation: Head - Treasury