

STATEMENT OF COMMITMENT

ADHERENCE TO FIMMDA CODE OF FAIR PRACTICES - MARCH 2018

Ref. No. COMP/181 / 2018-19

Date: July 26, 2018

To,
The Chief Executive Officer,
Fixed Income Money market & Derivatives association of India (FIMMDA),
2nd Flr, United India Bldg,
Sir P.M.Road, Fort,
Mumbai 400 001.

We, Kotak Mahindra Bank Ltd. have reviewed the content of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018**. We acknowledge that Principles, Rules, Dealing Procedures and Illustrations in the above Code read with **FIMMDA Handbook of Market Practices** represent a set of principles generally recognised as fair practices in the Fixed Income securities markets, Money markets and Derivatives markets. We confirm that the institution is a Market Participant as defined by the **FIMMDA Code of Fair Practices for Debt Markets - March 2018**, and is committed to conducting its Market activities in a manner consistent with the principles/procedures of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018** and **FIMMDA Handbook of Market Practices** as amended from time to time.

We have taken appropriate steps to adhere to principles/procedures of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018** and **FIMMDA Handbook of Market Practices**.

I/We the under mentioned signatory/ies of this "Statement of Commitment" confirm that I/we have authority to sign this document for Kotak Mahindra Bank Ltd.



Name: Rajeev Mohan

Designation: Senior Executive Vice President



Name: Radhavi Deshpande

Designation: Executive Vice President

Kotak Mahindra Bank Limited

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