

STATEMENT OF COMMITMENT

ADHERENCE TO FIMMDA CODE OF FAIR PRACTICES - MARCH 2018

Ref. No. NPBL/TRSY/DG/18-19/47

Date 12.07.2018

To,
The Chief Executive Officer,
Fixed income Money market & Derivatives association of India (FIMMDA),
2nd Flr, United India Bldg,
Sir P.M.Road, Fort,
Mumbai 400 001.

We, **NSDL Payments Bank Limited** have reviewed the content of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018**. We acknowledge that Principles, Rules, Dealing Procedures and Illustrations in the above Code read with **FIMMDA Handbook of Market Practices** represent a set of principles generally recognised as fair practices in the Fixed Income securities markets, Money markets and Derivatives markets. We confirm that the institution is a Market Participant as defined by the **FIMMDA Code of Fair Practices for Debt Markets - March 2018**, and is committed to conducting its Market activities in a manner consistent with the principles/procedures of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018** and **FIMMDA Handbook of Market Practices** as amended from time to time.

We have taken appropriate steps to adhere to principles/procedures of the **FIMMDA Code of Fair Practices for Debt Markets - March 2018** and **FIMMDA Handbook of Market Practices**.

We the under mentioned signatories of this "Statement of Commitment" confirm that we have authority to sign this document for **NSDL Payments Bank Limited**.

Mr. S.P. Narayanan


Managing Director & CEO



Abhishek Bagchi


CFO