RBI/2012-13/550 IDMD.PCD. 11 /14.03.06/2012-13

June 26, 2013

To

All Market Participants

Dear Sir/Madam,

Settlement of OTC transactions in Corporate Bonds on DvP-I basis

Please refer to our <u>Notification IDMD. No.1764/11.08.38/2009-10</u> dated October 16, 2009 on the captioned subject.

2. The above directions have been reviewed and it has been decided that MCX-SX Clearing Corporation Limited is also an eligible entity for clearing and settlement of all OTC trades in corporate bonds in addition to the NSCCL or ICCL.

Yours faithfully,

(K. K. Vohra) Principal Chief General Manager