

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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FMD. MSRG. No. 1809 /02.13.002/2012-13

June 03, 2013

The Chief Executive Officer,
Fixed Income Money Market and Derivatives Association of India,
"The International", 2nd Floor,
16, Maharishi Karve Road, Churchgate,
Mumbai – 400 020

Dear Sir,

Exemption of New Inflation Indexed Government Stock-2023 from the FIMMDA's Code of Conduct for Usage of NDS-OM

Please refer to your e-mail dated May 30, 2013 seeking clarification on the captioned subject.

We advise that New Inflation Indexed Government Stock- 2023 proposed to be launched on June 04, 2013 would be temporarily exempt from the trading band requirements. The need for a trading band for this security would be examined in due course.

Yours sincerely

(G Mahalingam)

Principal Chief General Manager