

FIMCIR/2023-24/10

Date: 19th June 2023

All Members / Stakeholders

Sub: - Reserve Bank of India (Call, Notice and Term Money Markets) Direction 2021- Review

RBI vide their notification: RBI/2022-23/38 FMRD.DIRD.02/14.01.001/2023-24 dated 8th June 2023, has updated RBI Master Direction – Reserve Bank of India (Call, Notice and Term Money Markets) Directions dated April 01 2021, as provided below:

Quote:

2. On a review, it has been decided that henceforth, Scheduled Commercial Banks (excluding small finance banks and payment banks) may set their own limits for borrowing in Call and Notice Money Markets. As in the case of Term Money Market borrowing, Scheduled Commercial Banks shall put in place internal board approved limits for borrowing through Call and Notice Money Markets within the prudential limits for inter-bank liabilities prescribed by Department of Regulation.

3. The instruction shall be applicable with immediate effect. The [Master Direction](#) has been accordingly updated.

Unquote:

Members and stakeholders are requested to take note of the updated guidelines.

Yours truly,



G. Ravindranath
Chief Executive Officer