

09<sup>th</sup> July 2021

To Members/ Website users

Dear Sir/ Madam,

## **Cessation of LIBOR- Transition Arrangement**

The Reserve Bank of India (RBI) on July 08 2021 issued an advisory to all Banks and other RBI regulated entities on Cessation of LIBOR: Transition arrangement.

Link for the Press release and the Road Map for LIBOR Transition is given below for ready reference of our Members /Website users.

https://www.rbi.org.in/Scripts/BS PressReleaseDisplay.aspx?prid=51870

Regards, G. Ravindranath Chief Executive Officer FIMMDA