

FIMNOT/2023-24/03

June 27, 2023

To

All Members / Stakeholders / Website Users

**Sub: Cessation of publication of FBIL MIFOR by FBIL**

Attention is drawn to FIMMDA notice dated 20<sup>th</sup> May 2021 advising that with effect from 24<sup>th</sup> May 2021 select FBIL benchmarks will be available for public viewing on FIMMDA website with a lag of 7 days (168 hours).

[https://www.fimmda.org/Uploads/general/Website\\_Note\\_for\\_Publication\\_of\\_GSEC\\_SDL\\_data\\_11032022.pdf](https://www.fimmda.org/Uploads/general/Website_Note_for_Publication_of_GSEC_SDL_data_11032022.pdf)

Financial Benchmarks India Pvt. Ltd. (FBIL) vide their Press Release dated 16<sup>th</sup> May 2023 has advised that FBIL will cease to publish *Mumbai Interbank Forward Outright Rate (MIFOR)* for all tenors immediately after June 30,2023.

Consequent upon FBIL's press release dt.16<sup>th</sup> May 2023 to cease publication of MIFOR after 30<sup>th</sup> June 2023, as cited above, *MIFOR* will not be available on FIMMDA website for public viewing after 7<sup>th</sup> July 2023.

Availability of other rates will remain unchanged.

Members and end users are requested to take note of the above.

Yours truly,



G. Ravindranath

Chief Executive Officer

