

WEBSITE NOTICE TO ACCREDITED BROKERS cum MAIL advice

Date: 10th December 2021

To,
All Accredited Brokers Operating in the
Interest Rate Rupee Derivative Market

Dear Sir/Madam,

Subject: Notice on Revision in Accreditation Fees

You are aware that the current fee structure for accreditation of brokers for operating in the Interest Derivative Market (IRD) was last revised in 2015-16, and till FY 2021-22 the following rates prevailed:

1. For the 1st accreditation: Rs 1 lakh – which would remain valid for 2 years,
2. For subsequent renewals: Rs 35,000/- per annum.

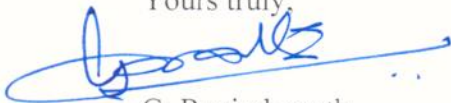
We now wish to it to your information that **with effect from April 1, 2022**, it has been decided to revise the fees chargeable under above heads shall be as follows:

- a) For the 1st time accreditation: Rs 2.00 lakh – which would remain valid for 2 years with effect from the date of such accreditation, and
- b) For renewal in subsequent years: Rs 1.00 lakh per annum, from the date of renewal falls due,
- c) The aforesaid fees are exclusive of applicable taxes and will remain valid till further notice.
- d) Other terms and conditions remain unchanged.

We request you to please take note of the aforesaid revision accordingly. A copy of this notice is placed in the website: www.fimmda.org

We further request you to diarise the date of renewal and submit the renewal proposals at least a month ahead of the due date.

Yours truly,



G. Ravindranath
Chief Executive Officer