



*Nurturing Markets,  
Widening Horizons*

FIMCIR/2014-15/09

June 10, 2014

Dear Sir/ Madam,

**Reg.: Discontinuing of valuation matrix for Corporate Bonds from June 13, 2014.**

Presently, FIMMDA provides valuation matrix for Corporate Bonds on every month end.

Since February 24, 2014, we started giving CB matrix on a daily basis on a trial basis at the request of some Insurance Companies and few major banks. We also held a meeting of Insurance Companies in April 2014. The matrix is being provided by M/s. FactEntry at no cost. M/s. FactEntry have now indicated that they will not be able to continue supplying Corporate Bond Matrix on a daily basis from 16<sup>th</sup> June 2014 without a revenue consideration.

Earlier, the methodology of M/s. FactEntry was sent to Insurance Companies and select major banks. It can be made available to others on specific request.

We request you to let us know who all will be interested to receive Corporate Bond Matrix on daily basis from M/s FactEntry at an extra cost which will be discussed after receiving the responses.

Regards,

D.V.S.S.V. Prasad  
Chief Executive Officer,